

COMMUNITY LIVING OSHAWA/CLARINGTON

FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2024



**Smith
Chappell
Marsh
Vilander LLP**

*H. Howard Smith, FCPA (Retired)
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INDEPENDENT AUDITOR'S REPORT

**TO THE MEMBERS OF
COMMUNITY LIVING OSHAWA/CLARINGTON
OSHAWA, ONTARIO**

Qualified Opinion

We have audited the financial statements of Community Living Oshawa/Clarington (the Organization), which comprise the statement of financial position as at March 31, 2024, and the statements of operations, changes in net assets and cash flows for the years then ended, and notes to the financial statements including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at March 31, 2024, and the results of its operations and its cash flows for the years then ended in accordance with Canadian Accounting Standards for Not-for-Profit Organizations.

Basis for Qualified Opinion

In common with many not-for-profit organizations, the Organization derives revenue from donations and fundraising activities the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Organization. Therefore, we were not able to determine whether any adjustments might be necessary to donations and fundraising revenue, excess of revenues over expenses, and cash flows from operations for the years ended March 31, 2024 and 2023, current assets as at March 31, 2024 and 2023, and net assets as at April 1 and March 31 for both the 2024 and 2023 years.

We conducted our audits in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audits of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian Accounting Standards for Not-for-Profit Organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Smith Chappell Frank Vilander LLP

June 25, 2024
Oshawa, Ontario

Chartered Professional Accountants
Licensed Public Accountants

COMMUNITY LIVING OSHAWA/CLARINGTON

(INCORPORATED WITHOUT SHARE CAPITAL UNDER THE LAWS OF THE PROVINCE OF ONTARIO)

STATEMENT OF FINANCIAL POSITION

AS AT MARCH 31, 2024

			<u>2024</u>	<u>2023</u>
<u>ASSETS</u>				
Current				
Cash and cash equivalents		\$	-	\$ 64,262
Accounts receivable			2,435,089	2,188,029
Subsidies receivable			37,058	17,491
Prepaid expenses			75,683	51,575
			<u>2,547,830</u>	<u>2,321,357</u>
Capital				
	<u>Cost</u>	<u>Accumulated Amortization</u>		
Land	\$ 1,885,855	\$ -	1,885,855	1,945,855
Buildings	6,370,388	4,240,998	2,129,390	2,387,137
Furniture, equipment and vehicles	1,919,935	1,683,323	236,612	166,254
	<u>\$ 10,176,178</u>	<u>\$ 5,924,321</u>	<u>4,251,857</u>	<u>4,499,246</u>
			\$ <u>6,799,687</u>	\$ <u>6,820,603</u>

Approved by the Board of Directors:

Wayne Klunau

COMMUNITY LIVING OSHAWA/CLARINGTON

(INCORPORATED WITHOUT SHARE CAPITAL UNDER THE LAWS OF THE PROVINCE OF ONTARIO)

STATEMENT OF FINANCIAL POSITION

AS AT MARCH 31, 2024

	<u>2024</u>	<u>2023</u>
<u>LIABILITIES</u>		
Current		
Bank indebtedness (Note 3)	\$ 272,110	\$ 645,000
Accounts payable and accrued liabilities	1,632,957	2,110,997
Due to Ministry of Children, Community and Social Services	-	28,500
Funds held in trust	22,833	22,386
Current portion of long term debt	171,461	408,366
	<u>2,099,361</u>	<u>3,215,249</u>
Long Term (Note 4)		
Mortgages payable	982,077	1,131,038
Less: current portion shown above	(171,461)	(408,366)
	<u>810,616</u>	<u>722,672</u>
Deferred contributions related to capital assets (Note 5)	<u>407,829</u>	<u>429,400</u>
Net Assets		
Investment in capital assets (Note 6)	2,861,951	2,938,808
Capital reserve allowance - Dedicated Supportive Housing (Note 9)	56,149	62,775
Internally Restricted (Note 14)	1,063,102	
Unrestricted net assets (deficit)	(499,321)	(548,301)
	<u>3,481,881</u>	<u>2,453,282</u>
	<u>\$ 6,799,687</u>	<u>\$ 6,820,603</u>

COMMUNITY LIVING OSHAWA/CLARINGTON

STATEMENT OF CHANGES IN NET ASSETS

FOR THE YEAR ENDED MARCH 31, 2024

	Investment in Capital Assets	Capital Reserve Allowance	Internally Restricted (Note 14)	Unrestricted	Total 2024	Total 2023
Opening balance	\$ 2,938,808	\$ 62,775	-	\$ (548,301)	\$ 2,453,282	\$ 2,408,710
Prior year adjustment due to Ministry review (Note 8)	-	-	-	-	-	-
Excess of revenue over expenses (expenses over revenue) (Note 6)	1,003,639	-	-	31,586	1,035,225	38,956
Net change in investment in capital assets (Note 6)	(1,080,496)	-	-	1,080,496	-	-
Dedicated Supportive Housing funding (Note 9)	-	(6,626)	-	-	(6,626)	5,616
Transfer between funds	-	-	1,063,102	(1,063,102)	-	-
Closing balance	\$ 2,861,951	\$ 56,149	\$ 1,063,102	\$ (499,321)	\$ 3,481,881	\$ 2,453,282

COMMUNITY LIVING OSHAWA/CLARINGTON

STATEMENT OF OPERATIONS

FOR THE YEAR ENDED MARCH 31, 2024

	<u>2024</u>	<u>2023</u>
Revenue		
Provincial subsidy	\$ 21,617,337	\$ 20,258,092
Other Provincial subsidy	3,574,183	2,092,544
Program fees	1,298,180	1,160,852
Trillium	-	116,502
Donations	28,567	22,797
Other revenue	348,267	328,577
Gain on expropriation of 580 Wilson Road	1,145,640	-
Amortization of deferred contributions (Note 5)	21,571	22,741
	<u>28,033,745</u>	<u>24,002,105</u>
Expenses (Schedule A)	<u>26,998,520</u>	<u>23,963,149</u>
EXCESS OF REVENUE OVER EXPENSES (EXPENSES OVER REVENUE)	<u>\$ 1,035,225</u>	<u>\$ 38,956</u>
Due to (from) Ministry	\$ -	\$ -
Retained by organization	<u>1,035,225</u>	<u>38,956</u>
	<u>\$ 1,035,225</u>	<u>\$ 38,956</u>

COMMUNITY LIVING OSHAWA/CLARINGTON**SCHEDULE A****EXPENSES****FOR THE YEAR ENDED MARCH 31, 2024**

	<u>2024</u>	<u>2023</u>
Expenses		
Gross salary/benefits	\$ 18,626,707	\$ 17,928,190
Staff training	68,321	54,083
Building occupancy	1,217,044	1,018,287
Travel and communication	513,067	489,258
Supplies and equipment	585,663	568,597
Other program/service expenditure	5,898,296	3,719,610
DSH mortgage interest, audit and capital reserve	15,529	18,850
Allocated central administration	41	-
Loss on disposal of assets	3,436	-
Amortization	160,136	181,058
	<u>27,088,240</u>	<u>23,977,933</u>
Total expenses before vacation accrual	27,088,240	23,977,933
Vacation accrual (Note 12)	(89,720)	(14,784)
	<u>(89,720)</u>	<u>(14,784)</u>
TOTAL EXPENSES	\$ <u>26,998,520</u>	\$ <u>23,963,149</u>

COMMUNITY LIVING OSHAWA/CLARINGTON

STATEMENT OF OPERATIONS - MINISTRY SERVICE CONTRACT TOTALS

FOR THE YEAR ENDED MARCH 31, 2024

	<u>2024</u>	<u>2023</u>
Revenue		
Provincial subsidy	\$ 21,617,337	\$ 20,258,092
Program fees	1,194,294	1,068,303
Donations	-	240
Other revenue	94,274	94,274
Amortization of deferred contributions (Note 5)	21,571	22,741
	<u>22,927,476</u>	<u>21,443,650</u>
Expenses		
Gross salary/benefits	18,190,925	17,474,753
Staff training	68,192	53,954
Building occupancy	843,720	845,914
Travel and communication	502,254	479,152
Supplies and equipment	584,946	567,880
Other program/service expenditure	3,033,645	1,955,870
Allocated central administration	(273,161)	(76,750)
Loss on disposal of assets	3,436	-
Amortization	47,417	71,609
	<u>23,001,374</u>	<u>21,372,382</u>
Excess of revenue over expenses (expenses over revenue) before vacation accrual	(73,898)	71,268
Vacation accrual (Note 12)	<u>(80,867)</u>	<u>(19,996)</u>
EXCESS OF REVENUE OVER EXPENSES (EXPENSES OVER REVENUE)	\$ <u>6,969</u>	\$ <u>91,264</u>
Due to (from) Ministry	\$ -	\$ -
Retained by organization	<u>6,969</u>	<u>91,264</u>
	<u>\$ 6,969</u>	<u>\$ 91,264</u>

COMMUNITY LIVING OSHAWA/CLARINGTON

STATEMENT OF OPERATIONS - NON-SERVICE CONTRACT TOTALS

FOR THE YEAR ENDED MARCH 31, 2024

	<u>2024</u>	<u>2023</u>
Revenue		
Other Provincial subsidy	\$ 3,574,183	\$ 2,092,544
Program fees	103,886	92,549
Trillium	-	116,502
Donations	28,567	22,557
Other revenue	253,993	234,303
Gain on expropriation of 580 Wilson Road	1,145,640	-
	<u>5,106,269</u>	<u>2,558,455</u>
Expenses		
Gross salary/benefits	435,782	453,437
Staff training	129	129
Building occupancy	373,324	172,373
Travel and communication	10,813	10,106
Supplies and equipment	717	717
Other program/service expenditure	2,864,651	1,763,740
DSH mortgage interest, audit and capital reserve	15,529	18,850
Amortization	112,719	109,449
Allocated central administration	273,202	76,750
	<u>4,086,866</u>	<u>2,605,551</u>
Excess of revenue over expenses (expenses over revenue) before vacation accrual	1,019,403	(47,096)
Vacation accrual (Note 12)	(8,853)	5,212
	<u>1,028,256</u>	<u>(52,308)</u>
EXCESS OF REVENUE OVER EXPENSES (EXPENSES OVER REVENUE)	\$ <u>1,028,256</u>	\$ <u>(52,308)</u>
Due to (from) Ministry	\$ -	\$ -
Retained by organization	<u>1,028,256</u>	<u>(52,308)</u>
	<u>\$ 1,028,256</u>	<u>\$ (52,308)</u>

COMMUNITY LIVING OSHAWA/CLARINGTON

CENTRAL ADMINISTRATION

STATEMENT OF REVENUE AND EXPENSES

FOR THE YEAR ENDED MARCH 31, 2024

	<u>2024</u>	<u>2023</u>
Revenue		
Program fees	\$ 110	\$ 90
Donations	-	240
	<hr/>	<hr/>
	110	330
	<hr/>	<hr/>
Expenses		
Gross salary/benefits	1,007,394	1,011,611
Staff training	19,972	14,548
Building occupancy	55,726	26,770
Travel and communication	6,686	7,227
Supplies and equipment	76,465	36,007
Other program/service expenditure	133,550	91,367
Allocated central administration	(1,299,683)	(1,187,200)
	<hr/>	<hr/>
	110	330
	<hr/>	<hr/>
EXCESS OF REVENUE OVER EXPENSES	\$ -	\$ -
	<hr/>	<hr/>

COMMUNITY LIVING OSHAWA/CLARINGTON

PROPERTY MAINTENANCE

STATEMENT OF REVENUE AND EXPENSES

FOR THE YEAR ENDED MARCH 31, 2024

	<u>2024</u>	<u>2023</u>
Revenue		
Other	\$ -	\$ -
	<hr/>	<hr/>
Expenses		
Gross salary/benefits	48,682	44,794
Staff training	500	500
Travel and communication	6,468	10,356
Allocated to programs	(55,650)	(55,650)
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>
EXCESS OF REVENUE OVER EXPENSES	\$ -	\$ -
	<hr/> <hr/>	<hr/> <hr/>

COMMUNITY LIVING OSHAWA/CLARINGTON

DSRS ADULTS' COMMUNITY ACCOMMODATION

STATEMENT OF REVENUE AND EXPENSES

FOR THE YEAR ENDED MARCH 31, 2024

	<u>2024</u>	<u>2023</u>
Revenue		
Provincial subsidy	\$ 16,410,507	\$ 15,853,781
Program Fees	1,194,184	1,068,213
Other	94,274	94,274
Amortization of deferred contributions (Note 5)	21,571	22,741
	<u>17,720,536</u>	<u>17,039,009</u>
Expenses		
Gross salary/benefits	13,918,724	13,434,529
Staff training	34,529	26,715
Building occupancy	667,130	626,411
Travel and communication	431,435	421,092
Supplies and equipment	459,447	429,563
Other program/service expenditure	1,319,716	991,755
Allocated central administration	899,970	980,929
Loss on disposal of capital assets	3,436	-
Amortization	47,417	71,609
	<u>17,781,804</u>	<u>16,982,603</u>
Excess of revenue over expenses (expenses over revenue) before vacation accrual	(61,268)	56,406
Vacation accrual (Note 12)	(68,237)	(34,858)
EXCESS OF REVENUE OVER EXPENSES (EXPENSES OVER REVENUE)	\$ <u>6,969</u>	\$ <u>91,264</u>
Due to (from) Ministry	\$ -	\$ -
Retained by organization	<u>6,969</u>	<u>91,264</u>
	\$ <u>6,969</u>	\$ <u>91,264</u>

COMMUNITY LIVING OSHAWA/CLARINGTON

ADULTS' DS COMMUNITY SUPPORT SERVICES

STATEMENT OF REVENUE AND EXPENSES

FOR THE YEAR ENDED MARCH 31, 2024

	<u>2024</u>	<u>2023</u>
Revenue		
Provincial subsidy	\$ 4,447,310	\$ 3,679,198
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Expenses		
Gross salary/benefits	2,689,583	2,450,713
Staff training	10,359	10,359
Building occupancy	104,361	177,009
Travel and communication	42,402	31,306
Supplies and equipment	10,640	96,232
Other program/service expenditure	1,461,971	769,146
Allocated central administration	129,607	132,576
	<hr/>	<hr/>
	4,448,923	3,667,341
	<hr/>	<hr/>
Excess of revenue over expenses (expenses over revenue) before vacation accrual	(1,613)	11,857
Vacation accrual (Note 12)	(1,613)	11,857
	<hr/>	<hr/>
EXCESS OF REVENUE OVER EXPENSES (EXPENSES OVER REVENUE)	\$ -	\$ -
	<hr/>	<hr/>
Due to (from) Ministry	\$ -	\$ -
Retained by organization	-	-
	<hr/>	<hr/>
	\$ -	\$ -
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COMMUNITY LIVING OSHAWA/CLARINGTON

DSRS CHILDREN'S COMMUNITY ACCOMODATION

STATEMENT OF REVENUE AND EXPENSES

FOR THE YEAR ENDED MARCH 31, 2024

	<u>2024</u>	<u>2023</u>
Revenue		
Provincial subsidy	\$ <u>235,210</u>	\$ <u>235,210</u>
Expenses		
Gross salary/benefits	106,709	124,980
Staff training	1,100	1,100
Building occupancy	681	606
Travel and communication	2,081	891
Supplies and equipment	1,000	500
Other program/service expenditure	105,949	85,897
Allocated central administration	<u>22,800</u>	<u>22,800</u>
	<u>240,320</u>	<u>236,774</u>
Excess of revenue over expenses (expenses over revenue) before vacation accrual	(5,110)	(1,564)
Vacation accrual (Note 12)	<u>(5,110)</u>	<u>(1,564)</u>
EXCESS OF REVENUE OVER EXPENSES (EXPENSES OVER REVENUE)	\$ <u>-</u>	\$ <u>-</u>
Due to (from) Ministry	\$ <u>-</u>	\$ <u>-</u>

COMMUNITY LIVING OSHAWA/CLARINGTON

CHILDREN'S DS COMMUNITY SUPPORT SERVICES

STATEMENT OF REVENUE AND EXPENSES

FOR THE YEAR ENDED MARCH 31, 2024

	<u>2024</u>	<u>2023</u>
Revenue		
Provincial subsidy	\$ <u>303,368</u>	\$ <u>303,368</u>
Expenses		
Gross salary/benefits	246,967	235,260
Staff training	1,166	732
Building occupancy	8,719	8,015
Travel and communication	8,650	3,182
Supplies and equipment	1,519	4,110
Other program/service expenditure	12,459	17,705
Allocated central administration	29,795	29,795
	<u>309,275</u>	<u>298,799</u>
Excess of revenue over expenses (expenses over revenue) before vacation accrual	(5,907)	4,569
Vacation accrual (Note 12)	<u>(5,907)</u>	<u>4,569</u>
EXCESS OF REVENUE OVER EXPENSES (EXPENSES OVER REVENUE)	\$ <u>-</u>	\$ <u>-</u>
Due to (from) Ministry	\$ <u>-</u>	\$ <u>-</u>

COMMUNITY LIVING OSHAWA/CLARINGTON

RESPITE SERVICES

STATEMENT OF REVENUE AND EXPENSES

FOR THE YEAR ENDED MARCH 31, 2024

	<u>2024</u>	<u>2023</u>
Revenue		
Provincial subsidy	\$ <u>186,535</u>	\$ <u>186,535</u>
Expenses		
Gross salary/benefits	172,866	172,866
Staff training	566	-
Building occupancy	7,103	7,103
Travel and communication	4,532	5,098
Supplies and equipment	<u>1,468</u>	<u>1,468</u>
	<u>186,535</u>	<u>186,535</u>
EXCESS OF REVENUE OVER EXPENSES (EXPENSES OVER REVENUE)	\$ <u>-</u>	\$ <u>-</u>
Due to (from) Ministry	\$ <u>-</u>	\$ <u>-</u>

COMMUNITY LIVING OSHAWA/CLARINGTON

COVID-19 RESIDENTIAL RELIEF FUND (CRRF)

STATEMENT OF REVENUE AND EXPENSES

FOR THE YEAR ENDED MARCH 31, 2024

	<u>2024</u>	<u>2023</u>
Revenue		
Fiscal subsidy - Covid related	\$ <u>34,407</u>	\$ <u>-</u>
Expenses		
Supplies and equipment	<u>34,407</u>	<u>-</u>
Excess of revenue over expenses (expenses over revenue) before vacation accrual	-	-
Vacation accrual (Note 12)	<u>-</u>	<u>-</u>
EXCESS OF REVENUE OVER EXPENSES	\$ <u>-</u>	\$ <u>-</u>
Due to (from) Ministry	\$ <u>-</u>	\$ <u>-</u>

COMMUNITY LIVING OSHAWA/CLARINGTON

PARTNER FACILITY RENEWAL CAPITAL

STATEMENT OF REVENUE AND EXPENSES

FOR THE YEAR ENDED MARCH 31, 2024

	<u>2024</u>	<u>2023</u>
Revenue		
Provincial subsidy	\$ <u>137,300</u>	\$ <u>130,261</u>
Expenses		
Building occupancy	<u>137,300</u>	<u>130,261</u>
EXCESS OF REVENUE OVER EXPENSES	\$ <u><u>-</u></u>	\$ <u><u>-</u></u>
Due to (from) Ministry	\$ -	\$ -
Retained by organization	<u>-</u>	<u>-</u>
	\$ <u><u>-</u></u>	\$ <u><u>-</u></u>

COMMUNITY LIVING OSHAWA/CLARINGTON

DEDICATED SUPPORTIVE HOUSING

STATEMENT OF REVENUE AND EXPENSES

FOR THE YEAR ENDED MARCH 31, 2024

	<u>2024</u>	<u>2023</u>
Revenue		
Other provincial Subsidy	\$ 231,527	\$ 209,713
Program fees	32,448	32,448
	<u>263,975</u>	<u>242,161</u>
Expenses		
Operating		
Maintenance, salaries, wages and benefits	55,692	55,650
Maintenance materials and services	30,716	9,008
Utilities	26,136	26,004
Administration	22,260	22,299
Insurance	2,100	2,100
	<u>136,904</u>	<u>115,061</u>
Total Operating		
	<u>136,904</u>	<u>115,061</u>
Other		
Mortgage interest	8,765	12,035
Transfer to capital reserve	5,587	5,616
Amortization	112,719	109,449
	<u>127,071</u>	<u>127,100</u>
Total Other		
	<u>127,071</u>	<u>127,100</u>
EXCESS OF REVENUE OVER EXPENSES	\$ <u> -</u>	\$ <u> -</u>
Due to Ministry	\$ <u> -</u>	\$ <u> -</u>

COMMUNITY LIVING OSHAWA/CLARINGTON

EMPLOYMENT SUPPORTS

STATEMENT OF REVENUE AND EXPENSES

FOR THE YEAR ENDED MARCH 31, 2024

	<u>2024</u>	<u>2023</u>
Revenue		
Other Provincial subsidy	\$ <u>157,645</u>	\$ <u>175,487</u>
Expenses		
Gross salary/benefits	192,474	205,107
Staff training	129	129
Travel and communication	7,324	3,729
Supplies and equipment	717	717
Other program/service expenditures	<u>500</u>	<u>1,029</u>
	<u>201,144</u>	<u>210,711</u>
Excess of revenue over expenses (expenses over revenue) before vacation accrual	(43,499)	(35,224)
Vacation accrual (Note 12)	<u>(8,853)</u>	<u>5,212</u>
EXCESS OF REVENUE OVER EXPENSES (EXPENSES OVER REVENUE)	\$ <u><u>(34,646)</u></u>	\$ <u><u>(40,436)</u></u>

COMMUNITY LIVING OSHAWA/CLARINGTON

SPECIAL PROJECTS

STATEMENT OF REVENUE AND EXPENSES

FOR THE YEAR ENDED MARCH 31, 2024

	<u>2024</u>	<u>2023</u>
Revenue		
Donations	\$ 10,800	\$ -
Other	40,891	36,518
Gain on expropriation of 580 Wilson Road	1,145,640	-
	<u>1,197,331</u>	<u>36,518</u>
Expenses		
Gross salary/benefits	19,204	36,126
Building occupancy	82,538	-
Other program/service expenditure	32,487	392
	<u>134,229</u>	<u>36,518</u>
EXCESS OF REVENUE OVER EXPENSES (EXPENSES OVER REVENUE)	\$ <u>1,063,102</u>	\$ <u>-</u>

COMMUNITY LIVING OSHAWA/CLARINGTON

ASSOCIATION ACCOUNTS

STATEMENT OF REVENUE AND EXPENSES

FOR THE YEAR ENDED MARCH 31, 2024

	<u>2024</u>	<u>2023</u>
Revenue		
Other Provincial subsidy	\$ 3,047,711	\$ 1,577,083
Donations	16,637	19,357
Other	206,892	184,644
	<u>3,271,240</u>	<u>1,781,084</u>
Expenses		
Gross salary/benefits	171,676	189,062
Building occupancy	93,798	-
Travel and communication	822	46
Allocated central administration	196,427	-
Other program/service expenditure	2,808,717	1,603,847
	<u>3,271,440</u>	<u>1,792,955</u>
EXCESS OF REVENUE OVER EXPENSES	\$ <u>(200)</u>	\$ <u>(11,871)</u>
Retained by organization	\$ <u>(200)</u>	\$ <u>(11,871)</u>

COMMUNITY LIVING OSHAWA/CLARINGTON

CLARINGTON PROJECT

STATEMENT OF REVENUE AND EXPENSES

FOR THE YEAR ENDED MARCH 31, 2024

	<u>2024</u>	<u>2023</u>
Revenue		
Donations	\$ 1,380	\$ 3,200
Program fees	71,438	60,101
Other	5,960	13,141
	<u>78,778</u>	<u>76,442</u>
Expenses		
Gross salary/benefits	52,428	23,141
Building occupancy	736	5,000
Travel and communication	2,667	6,331
Other program/service expenditure	22,947	41,970
	<u>78,778</u>	<u>76,442</u>
EXCESS OF REVENUE OVER EXPENSES	\$ <u>-</u>	\$ <u>-</u>

COMMUNITY LIVING OSHAWA/CLARINGTON

ONTARIO TRILLIUM FOUNDATION

STATEMENT OF REVENUE AND EXPENSES

FOR THE YEAR ENDED MARCH 31, 2024

	<u>2024</u>	<u>2023</u>
Revenue		
Grant	\$ <u>-</u>	\$ <u>116,502</u>
Expenses		
Other program/service expenditure	<u>-</u>	<u>116,502</u>
EXCESS OF REVENUE OVER EXPENSES	\$ <u><u>-</u></u>	\$ <u><u>-</u></u>

COMMUNITY LIVING OSHAWA/CLARINGTON

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED MARCH 31, 2024

	<u>2024</u>	<u>2023</u>
Operating activities		
Excess of revenue over expenses (expenses over revenue)	\$ 1,035,225	\$ 38,956
Charges to income not involving cash:		
Amortization	160,136	181,058
Adjustment due to MCSS review	-	-
Loss (gain) on disposal of capital assets	(1,142,204)	(228)
Change in capital reserve allowance	(6,626)	5,616
Net change in non-cash working capital balances related to operations:		
Accounts receivable	(247,060)	(477,302)
Subsidies receivable	(19,567)	(13)
Prepaid expenses	(24,108)	5,469
Accounts payable and accrued liabilities	(478,039)	(563,561)
Due to Ministry of Community and Social Services	(28,500)	(45,043)
Funds held in trust	447	67
	<u>(750,296)</u>	<u>(854,981)</u>
Investing activities		
Proceeds on disposal of capital assets	1,229,457	11,000
Additions to capital assets	-	(109,214)
	<u>1,229,457</u>	<u>(98,214)</u>
Financing activities		
Increase (decrease) in mortgages payable	(148,961)	(148,190)
Increase (decrease) in deferred contributions related to capital assets	(21,571)	(22,741)
	<u>(170,532)</u>	<u>(170,931)</u>
Change in cash during the year	308,629	(1,124,126)
Cash at the beginning of the year	(580,738)	543,388
Cash at the end of the year	\$ <u>(272,109)</u>	\$ <u>(580,738)</u>
Cash is comprised of:		
Cash	\$ -	\$ 64,262
Bank indebtedness	<u>(272,110)</u>	<u>(645,000)</u>
	\$ <u>(272,110)</u>	\$ <u>(580,738)</u>

COMMUNITY LIVING OSHAWA/CLARINGTON

NOTES TO FINANCIAL STATEMENTS

AS AT MARCH 31, 2024

1. Purpose of the Organization

Community Living Oshawa/Clarington is a non-profit organization, which provides care and accommodation for the benefit of individuals with an intellectual disability. The organization was incorporated in Ontario on February 15, 1957 without share capital and is a registered charity, which is exempt from tax under the provisions of the Income Tax Act. On May 22, 2003, the organization changed its name from The Oshawa/Clarington Association for Community Living to Community Living Oshawa/Clarington.

2. Significant Accounting Policies

The financial statements were prepared in accordance with Canadian Accounting Standards for Not-for-Profit Organizations and include the following significant accounting policies:

(a) Capital Assets

Capital assets are stated at cost. Amortization charges are calculated on a declining balance basis at the following rates:

Buildings	5%
Furniture, equipment and vehicles	25%

(b) Donated Services

The organization does not record the value of donated materials and services as it is felt to be impracticable from a record keeping and valuation point of view.

(c) Pledges

The organization does not account for the value of pledges. Accordingly, donations are recorded on a cash basis.

COMMUNITY LIVING OSHAWA/CLARINGTON

NOTES TO FINANCIAL STATEMENTS

AS AT MARCH 31, 2024

2. Significant Accounting Policies - continued

(d) Revenue Recognition

Community Living Oshawa/Clarington follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Government funding is recognized according to the contract. Fundraising revenue is recorded when the event is held. Sales are recognized when the product is shipped to the customer. Fees for programs are recognized on a monthly basis.

Certain revenues are received during the year for events to be held or programs to be completed in the next fiscal year. These revenues are deferred to the next year's operations.

(e) Basis of Presentation

These statements have been departmentalized in accordance with the funding and budgeting requirements prescribed by the Ministry of Children, Community and Social Services.

(f) Allocation of Expenses

The organization provides various programs on behalf of the Ministry of Children, Community and Social Services (MCCSS). The costs of each program include the costs of personnel, premises and other expenses that are directly related to providing the program. The organization also incurs a number of general support expenses that are common to the administration of the organization and each of its programs.

The organization allocates certain of its general support expenses by identifying the appropriate basis of allocating each component. The organization allocates these expenses to the departments in accordance with the approved budgets.

COMMUNITY LIVING OSHAWA/CLARINGTON

NOTES TO FINANCIAL STATEMENTS

AS AT MARCH 31, 2024

2. Significant Accounting Policies - continued

(g) Use of Estimates

The preparation of financial statements in accordance with Canadian Accounting Standards for Not-for-Profit Organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenditures during the reporting period. Actual results may differ from those estimates.

(h) Financial Instruments

Measurement of financial instruments

The organization initially measures its financial assets at fair value.

The organization subsequently measures all its financial assets and financial liabilities at amortized cost, except for investments in equity instruments that are quoted in an active market, which are measured at fair value. Changes in fair value are recognized in net income.

Financial assets measured at amortized cost include cash and cash equivalents, accounts receivable and subsidies receivable.

Financial liabilities measured at amortized cost include bank indebtedness, accounts payable and accrued liabilities and Due to Ministry of Community and Social Services.

The organization has no financial assets measured at fair value.

Impairment

Financial assets measured at cost are tested for impairment annually. When there are indicators of impairment, the amount of the write-down is recognized in net income. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in net income.

COMMUNITY LIVING OSHAWA/CLARINGTON

NOTES TO FINANCIAL STATEMENTS

AS AT MARCH 31, 2024

2. Significant Accounting Policies - continued

(h) Financial Instruments (continued)

Transaction costs

The organization recognizes its transaction costs in net income in the period incurred. However, financial instruments that will not be subsequently measured at fair value are adjusted by the transaction costs that are directly attributable to their origination, issuance or assumption.

(i) Cash and Cash Equivalents

Cash and cash equivalents include cash on deposit and short-term guaranteed investment certificates.

3. Bank Credit Facility

The bank credit facility represents a line of credit with the Royal Bank of Canada to a maximum of \$1,000,000. The interest rate is Royal Bank prime. Security pledged for the line of credit consists of a mortgage on 1200 Simcoe Street South and a general security agreement. There was \$205,000 outstanding at March 31, 2024 (\$645,00 at March 31, 2023).

4. Long Term

Mortgages Payable

Property:	630 Annapolis	\$ 13,226
Mortgagor:	Canada Mortgage and Housing Corporation	
Monthly Payment:	\$1,021.47	
Interest Rate:	0.69%	
Maturity Date:	May 1, 2025	
Property:	821 Central Park	14,447
Mortgagor:	Canada Mortgage and Housing Corporation	
Monthly Payment:	\$1,115.83	
Interest Rate:	0.69%	
Maturity Date:	May 1, 2025	

COMMUNITY LIVING OSHAWA/CLARINGTON

NOTES TO FINANCIAL STATEMENTS

AS AT MARCH 31, 2024

4. Long Term - continued

Property:	380 Holcan	34,892
Mortgagor:	Peoples Trust Company	
Monthly Payment:	\$1,694.18	
Interest Rate:	2.15%	
Maturity Date:	January 1, 2026	
Property:	425 Adelaide	25,459
Mortgagor:	Peoples Trust Company	
Monthly Payment:	\$1,236.16	
Interest Rate:	2.15%	
Maturity Date:	January 1, 2026	
Property:	488 Rossland	45,407
Mortgagor:	TD Canada Trust	
Monthly Payment:	\$2,092.35	
Interest Rate:	6.51%	
Maturity Date:	March 1, 2026	
Property:	844 Bessborough	42,061
Mortgagor:	Peoples Trust Company	
Monthly Payment:	\$1,753.48	
Interest Rate:	4.05%	
Maturity Date:	May 1, 2026	
Property:	209 Killdeer	36,392
Mortgagor:	Scotiabank	
Monthly Payment:	\$1,210.21	
Interest Rate:	2.31%	
Maturity Date:	November 1, 2024	
Property:	6758 Enfield	259,290
Mortgagor:	Royal Bank	
Monthly Payment:	\$2368.00	
Interest Rate:	7.08%	
Maturity Date:	December 23, 2028	

COMMUNITY LIVING OSHAWA/CLARINGTON

NOTES TO FINANCIAL STATEMENTS

AS AT MARCH 31, 2024

4. Long Term - continued

Property:	1186 King Street	510,903
Mortgagor:	Royal Bank	
Monthly Payment:	\$3,329.20	
Interest Rate:	3.51%	
Maturity Date:	November 3, 2030	
		<hr/>
		982,077
Less: Current portion		<hr/>
		171,461
		<hr/>
		\$ 810,616

All mortgages are secured by the respective properties. The Ministry of Children, Community and Social Services has guaranteed payment of all the above mortgages, except 6758 Enfield and 1200 Simcoe Street, and funds all capital expenditures and mortgage payments. Principal repayments in the next five years are as follows: \$171,461 in 2025, \$105,692 in 2026, \$37,811 in 2027, 37,703 in 2028 and \$238,687 in 2029. All mortgages are to be refinanced when they mature.

COMMUNITY LIVING OSHAWA/CLARINGTON

NOTES TO FINANCIAL STATEMENTS

AS AT MARCH 31, 2024

5. Deferred Contributions - Capital Assets

Deferred capital contributions related to capital assets represent the unamortized amount of grants received for the purchase of capital assets. The amortization of capital contributions is recorded as revenue in the statement of operations.

	<u>2024</u>	<u>2023</u>
Opening balance	\$ 429,400	\$ 452,141
Less: Amounts amortized to revenue	<u>21,571</u>	<u>22,741</u>
Closing balance	<u>\$ 407,829</u>	<u>\$ 429,400</u>

6. Investment in Capital Assets

(a) Investment in capital assets is calculated as follows:

	<u>2024</u>	<u>2023</u>
Capital assets	\$4,251,857	\$ 4,499,246
Less: Amount financed by deferred contributions	(407,829)	(429,400)
Mortgages payable	<u>(982,077)</u>	<u>(1,131,038)</u>
	<u>\$ 2,861,951</u>	<u>\$ 2,938,808</u>

(b) Change in net assets invested in capital assets is calculated as follows:

	<u>2024</u>	<u>2023</u>
Excess of revenue over expenses (expenses over revenue)		
Amortization of deferred contributions	\$ 21,571	\$ 22,741
Gain on Disposal of assets	1,142,204	227
Less: Amortization of capital assets	<u>(160,136)</u>	<u>(181,058)</u>
	<u>\$ (1,003,639)</u>	<u>\$ (158,090)</u>
Net change in investment in capital assets		
Purchase of capital assets	\$ -	\$ 109,214
Proceeds on sale of assets	(1,229,457)	(11,000)
Repayment of mortgage and loan principal	<u>148,961</u>	<u>148,190</u>
	<u>\$ 1,080,496</u>	<u>\$ 246,404</u>

COMMUNITY LIVING OSHAWA/CLARINGTON

NOTES TO FINANCIAL STATEMENTS

AS AT MARCH 31, 2024

7. Contingent Liabilities

In the normal course of operations, the organization becomes involved in various legal actions, including claims relating to injuries and damage to property. The organization maintains provisions (including but not limited to insurance) it considers to be adequate for such actions. While the final outcome with respect to actions outstanding or pending at March 31, 2024 cannot be predicted with certainty, it is the opinion of management that their resolution will not have a material adverse effect on the organization's financial position or results of its operations.

8. Prior year adjustment

Each fiscal year, the organization is required to perform a year-end reconciliation to determine any amounts repayable to, or recoverable from, Ministry of Children, Community and Social Services (MCCSS) in accordance with the corporation's operating agreements. As at the Auditors' Report date, the fiscal year ending March 31, 2024 has not been reviewed by MCCSS, and as a result, future adjustments may be required as a result of this review. Due to the particular requirements of MCCSS, comparative figures are not restated when these adjustments are made.

9. Capital Reserve Allowance - Dedicated Supportive Housing

The capital reserve allowance represents funding received from the Dedicated Supportive Housing, which can be used for future approved capital expenditures. Reduction in this reserve occurs when allowable capital expenditures are made. During the year, funding of \$5,587 was received and \$12,213 of expenditures were incurred.

COMMUNITY LIVING OSHAWA/CLARINGTON

NOTES TO FINANCIAL STATEMENTS

AS AT MARCH 31, 2024

10. Commitments

The organization is committed to annual amounts under lease agreements with respect to vehicles, equipment and properties as follows:

2025	\$117,589
2026	\$ 53,820
2027	\$ 14,637

These leases expire at various dates between May 2024 and October 2027.

11. Financial Instruments

Risks and concentrations

The organization is exposed to various risks through its financial instruments. The following analysis provides a measure of the organization's risk exposure and concentrations at March 31, 2024.

Credit risk

Credit risk arises from the potential that counterparties will fail to perform their obligations. The organization is subject to credit risk through its accounts receivables. Account monitoring procedures are utilized to minimize risk of loss.

Interest rate risk

Interest rate risk arises because of the fluctuation in interest rates. The organization is subject to interest rate risk through some of their mortgages. The organization is not subject to interest rate risk with certain mortgages payable as the mortgages are guaranteed by the funding authority. For the other mortgages payable, the organization monitors the current interest rate to ensure that their interest rates do not vary much from the market rate.

Liquidity Risk

Liquidity risk is defined as the risk that the organization may not be able to meet or settle its obligations as they become due. The organization has taken steps to ensure that it will have sufficient working capital to meet its obligations.

COMMUNITY LIVING OSHAWA/CLARINGTON

NOTES TO FINANCIAL STATEMENTS

AS AT MARCH 31, 2024

12. Vacation Accrual

Vacation salaries payable in the amount of \$608,375 were accrued in the March 31, 2015 financial statements in accordance with the Ministry of Children, Community and Social Services guidelines. Prior to 2015, per the Ministry of Children, Community and Social Services guidelines, this payable was not accrued. The entire amount was recognized in the March 31, 2015 fiscal year to be consistent with reporting to the Ministry of Children, Community and Social Services for fiscal 2014/15. Vacation is being accrued on an annual basis starting in 2016.

13. Economic Dependence

In common with other publicly funded agencies, the organization derives the majority of its revenue from the Province of Ontario. Further, the Province of Ontario through the Ministry of Children, Community and Social Services has an encumbrance on specific real properties held in the name of the Association.

14. Internally Restricted

During the year the Board of Directors created an internally restricted fund from the funds received through the expropriation of a property by the Ontario Ministry of Transportation to be used for housing related expenses or new business ventures. Amounts from this fund can only be expended with approval from the Board of Directors.

