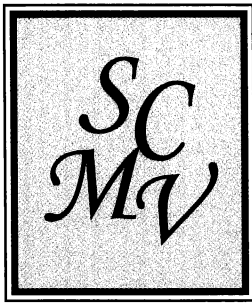


**COMMUNITY LIVING OSHAWA/CLARINGTON**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED MARCH 31, 2023**



**Smith  
Chappell  
Marsh  
Vilander LLP**

*H. Howard Smith, FCPA (Retired)  
Richard A. Chappell, CPA, CA (Retired)  
Deborah L. Marsh, CPA, CA  
Vesa K. Vilander, CPA, CA*

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## INDEPENDENT AUDITOR'S REPORT

**TO THE MEMBERS OF  
COMMUNITY LIVING OSHAWA/CLARINGTON  
OSHAWA, ONTARIO**

### ***Qualified Opinion***

We have audited the financial statements of Community Living Oshawa/Clarington (the Organization), which comprise the statement of financial position as at March 31, 2023, and the statements of operations, changes in net assets and cash flows for the years then ended, and notes to the financial statements including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at March 31, 2023, and the results of its operations and its cash flows for the years then ended in accordance with Canadian Accounting Standards for Not-for-Profit Organizations.

### ***Basis for Qualified Opinion***

In common with many not-for-profit organizations, the Organization derives revenue from donations and fundraising activities the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Organization. Therefore, we were not able to determine whether any adjustments might be necessary to donations and fundraising revenue, excess of revenues over expenses, and cash flows from operations for the years ended March 31, 2023 and 2022, current assets as at March 31, 2023 and 2022, and net assets as at April 1 and March 31 for both the 2023 and 2022 years.

We conducted our audits in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audits of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

### ***Responsibilities of Management and Those Charged with Governance for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian Accounting Standards for Not-for-Profit Organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



June 27, 2023  
Oshawa, Ontario

Chartered Professional Accountants  
Licensed Public Accountants

**COMMUNITY LIVING OSHAWA/CLARINGTON**

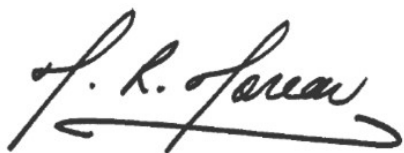
**(INCORPORATED WITHOUT SHARE CAPITAL UNDER THE LAWS OF THE PROVINCE OF ONTARIO)**

**STATEMENT OF FINANCIAL POSITION**

**AS AT MARCH 31, 2023**

			<b><u>2023</u></b>	<b><u>2022</u></b>
<b><u>ASSETS</u></b>				
<b>Current</b>				
Cash and cash equivalents		\$	64,262	\$ 543,388
Accounts receivable			2,188,029	1,710,727
Subsidies receivable			17,491	17,478
Prepaid expenses			51,575	57,044
			<u>2,321,357</u>	<u>2,328,637</u>
<b>Capital</b>				
	<b><u>Cost</u></b>	<b><u>Accumulated Amortization</u></b>		
Land	\$ 1,945,855	\$ -	1,945,855	1,945,855
Buildings	6,467,917	4,080,780	2,387,137	2,512,777
Furniture, equipment and vehicles	1,980,945	1,814,691	166,254	123,230
	<u>\$ 10,394,717</u>	<u>\$ 5,895,471</u>	<u>4,499,246</u>	<u>4,581,862</u>
			\$ <u>6,820,603</u>	\$ <u>6,910,499</u>

Approved by the Board of Directors:



**COMMUNITY LIVING OSHAWA/CLARINGTON****(INCORPORATED WITHOUT SHARE CAPITAL UNDER THE LAWS OF THE PROVINCE OF ONTARIO)****STATEMENT OF FINANCIAL POSITION****AS AT MARCH 31, 2023**

	<b><u>2023</u></b>	<b><u>2022</u></b>
<b><u>LIABILITIES</u></b>		
<b>Current</b>		
Bank indebtedness (Note 3)	\$ 645,000	\$ -
Accounts payable and accrued liabilities	2,110,997	2,674,558
Due to Ministry of Children, Community and Social Services	28,500	73,543
Funds held in trust	22,386	22,319
Current portion of long term debt	408,366	148,214
	<u>3,215,249</u>	<u>2,918,634</u>
<b>Long Term (Note 4)</b>		
Mortgages payable	1,131,038	1,279,228
Less: current portion shown above	<u>(408,366)</u>	<u>(148,214)</u>
	<u>722,672</u>	<u>1,131,014</u>
<b>Deferred contributions related to capital assets (Note 5)</b>	<u>429,400</u>	<u>452,141</u>
<b>Net Assets</b>		
Investment in capital assets (Note 6)	2,938,808	2,850,494
Capital reserve allowance - Dedicated Supportive Housing (Note 9)	62,775	57,159
Unrestricted net assets (deficit)	<u>(548,301)</u>	<u>(498,943)</u>
	<u>2,453,282</u>	<u>2,408,710</u>
	<u>\$ 6,820,603</u>	<u>\$ 6,910,499</u>

**COMMUNITY LIVING OSHAWA/CLARINGTON**

**STATEMENT OF CHANGES IN NET ASSETS**

**FOR THE YEAR ENDED MARCH 31, 2023**

		Investment in Capital Assets	Capital Reserve Allowance	Unrestricted	Total 2023	Total 2022
Opening balance	\$	2,850,494	\$ 57,159	\$ (498,943)	\$ 2,408,710	\$ 2,360,422
Prior year adjustment due to Ministry review (Note 8)		-	-	-	-	-
Excess of revenue over expenses (expenses over revenue) (Note 6)		(158,090)	-	197,046	38,956	42,700
Net change in investment in capital assets (Note 6)		246,404	-	(246,404)	-	-
Dedicated Supportive Housing funding (Note 9)		-	5,616	-	5,616	5,588
Closing balance	\$	2,938,808	\$ 62,775	\$ (548,301)	\$ 2,453,282	\$ 2,408,710

**COMMUNITY LIVING OSHAWA/CLARINGTON****STATEMENT OF OPERATIONS****FOR THE YEAR ENDED MARCH 31, 2023**

	<u>2023</u>	<u>2022</u>
<b>Revenue</b>		
Provincial subsidy	\$ 20,258,092	\$ 18,277,742
Fiscal subsidy - COVID related	-	1,821,118
Other Provincial subsidy	2,092,544	744,329
Program fees	1,160,852	1,116,019
Trillium	116,502	33,498
Donations	22,797	15,528
Other revenue	328,577	150,360
Amortization of deferred contributions (Note 5)	22,741	23,986
	<u>24,002,105</u>	<u>22,182,580</u>
<b>Expenses (Schedule A)</b>	<u>23,963,149</u>	<u>22,094,747</u>
<b>EXCESS OF REVENUE OVER EXPENSES (EXPENSES OVER REVENUE)</b>	\$ <u>38,956</u>	\$ <u>87,833</u>
<b>Due to (from) Ministry</b>	\$ -	\$ 45,133
<b>Retained by organization</b>	<u>38,956</u>	<u>42,700</u>
	\$ <u>38,956</u>	\$ <u>87,833</u>



**COMMUNITY LIVING OSHAWA/CLARINGTON****SCHEDULE A****EXPENSES****FOR THE YEAR ENDED MARCH 31, 2023**

	<b><u>2023</u></b>	<b><u>2022</u></b>
<b>Expenses</b>		
Gross salary/benefits	\$ 17,928,190	\$ 17,182,384
Staff training	54,083	84,281
Building occupancy	1,018,287	763,741
Travel and communication	489,258	510,120
Supplies and equipment	568,597	699,055
Other program/service expenditure	3,719,610	2,596,262
DSH mortgage interest, audit and capital reserve	18,850	21,514
Amortization	181,058	173,329
	<hr/>	<hr/>
Total expenses before vacation accrual	23,977,933	22,030,686
	<hr/>	<hr/>
Vacation accrual (Note 12)	(14,784)	64,061
	<hr/>	<hr/>
<b>TOTAL EXPENSES</b>	<b>\$ 23,963,149</b>	<b>\$ 22,094,747</b>
	<hr/> <hr/>	<hr/> <hr/>

**COMMUNITY LIVING OSHAWA/CLARINGTON****STATEMENT OF OPERATIONS - MINISTRY SERVICE CONTRACT TOTALS****FOR THE YEAR ENDED MARCH 31, 2023**

	<u>2023</u>	<u>2022</u>
<b>Revenue</b>		
Provincial subsidy	\$ 20,258,092	\$ 18,277,742
Fiscal subsidy - COVID related	-	1,821,118
Program fees	1,068,303	1,083,571
Donations	240	130
Other revenue	94,274	94,274
Amortization of deferred contributions (Note 5)	22,741	23,986
	<u>21,443,650</u>	<u>21,300,821</u>
<b>Expenses</b>		
Gross salary/benefits	17,474,753	16,959,619
Staff training	53,954	84,152
Building occupancy	845,914	696,010
Travel and communication	479,152	506,803
Supplies and equipment	567,880	698,338
Other program/service expenditure	1,955,870	2,252,966
Allocated central administration	(76,750)	(76,750)
Amortization	71,609	66,842
	<u>21,372,382</u>	<u>21,187,980</u>
<b>Excess of revenue over expenses (expenses over revenue) before vacation accrual</b>	<b>71,268</b>	<b>112,841</b>
<b>Vacation accrual (Note 12)</b>	<b>(19,996)</b>	<b>73,390</b>
<b>EXCESS OF REVENUE OVER EXPENSES (EXPENSES OVER REVENUE)</b>	<b>\$ <u>91,264</u></b>	<b>\$ <u>39,451</u></b>
<b>Due to (from) Ministry</b>	<b>\$ -</b>	<b>\$ 45,043</b>
<b>Retained by organization</b>	<b><u>91,264</u></b>	<b><u>(5,592)</u></b>
	<b>\$ <u>91,264</u></b>	<b>\$ <u>39,451</u></b>

**COMMUNITY LIVING OSHAWA/CLARINGTON**

**STATEMENT OF OPERATIONS - NON-SERVICE CONTRACT TOTALS**

**FOR THE YEAR ENDED MARCH 31, 2023**

	<b><u>2023</u></b>	<b><u>2022</u></b>
<b>Revenue</b>		
Other Provincial subsidy	\$ 2,092,544	\$ 744,329
Program fees	92,549	32,448
Trillium	116,502	33,498
Donations	22,557	15,398
Other revenue	234,303	56,086
	<u>2,558,455</u>	<u>881,759</u>
<b>Expenses</b>		
Gross salary/benefits	453,437	222,765
Staff training	129	129
Building occupancy	172,373	67,731
Travel and communication	10,106	3,317
Supplies and equipment	717	717
Other program/service expenditure	1,763,740	343,296
DSH mortgage interest, audit and capital reserve	18,850	21,514
Amortization	109,449	106,487
Allocated central administration	76,750	76,750
	<u>2,605,551</u>	<u>842,706</u>
<b>Excess of revenue over expenses (expenses over revenue)     before vacation accrual</b>	<b>(47,096)</b>	<b>39,053</b>
<b>Vacation accrual (Note 12)</b>	<b>5,212</b>	<b>(9,329)</b>
	<u>                    </u>	<u>                    </u>
<b>EXCESS OF REVENUE OVER EXPENSES (EXPENSES     OVER REVENUE)</b>	<b>\$ <u>(52,308)</u></b>	<b>\$ <u>48,382</u></b>
<b>Due to (from) Ministry</b>	<b>\$ -</b>	<b>\$ 90</b>
<b>Retained by organization</b>	<b><u>(52,308)</u></b>	<b><u>48,292</u></b>
	<b>\$ <u>(52,308)</u></b>	<b>\$ <u>48,382</u></b>

**COMMUNITY LIVING OSHAWA/CLARINGTON**

**CENTRAL ADMINISTRATION**

**STATEMENT OF REVENUE AND EXPENSES**

**FOR THE YEAR ENDED MARCH 31, 2023**

	<b><u>2023</u></b>	<b><u>2022</u></b>
<b>Revenue</b>		
Program fees	\$ 90	\$ 30
Donations	240	130
	<hr/>	<hr/>
	330	160
	<hr/>	<hr/>
<b>Expenses</b>		
Gross salary/benefits	1,011,611	929,117
Staff training	14,548	23,456
Building occupancy	26,770	23,382
Travel and communication	7,227	4,357
Supplies and equipment	36,007	37,258
Other program/service expenditure	91,367	79,922
Allocated central administration	(1,187,200)	(1,097,332)
	<hr/>	<hr/>
	330	160
	<hr/>	<hr/>
<b>EXCESS OF REVENUE OVER EXPENSES</b>	\$ <u><u>-</u></u>	\$ <u><u>-</u></u>

**COMMUNITY LIVING OSHAWA/CLARINGTON**

**PROPERTY MAINTENANCE**

**STATEMENT OF REVENUE AND EXPENSES**

**FOR THE YEAR ENDED MARCH 31, 2023**

	<b><u>2023</u></b>	<b><u>2022</u></b>
Revenue		
Other	\$ <u>-</u>	\$ <u>-</u>
Expenses		
Gross salary/benefits	44,794	37,135
Staff training	500	500
Travel and communication	10,356	18,015
Allocated to programs	<u>(55,650)</u>	<u>(55,650)</u>
	<u>-</u>	<u>-</u>
EXCESS OF REVENUE OVER EXPENSES	\$ <u><u>-</u></u>	\$ <u><u>-</u></u>

**COMMUNITY LIVING OSHAWA/CLARINGTON****DSRS ADULTS' COMMUNITY ACCOMMODATION****STATEMENT OF REVENUE AND EXPENSES****FOR THE YEAR ENDED MARCH 31, 2023**

	<u>2023</u>	<u>2022</u>
<b>Revenue</b>		
Provincial subsidy	\$ 15,853,781	\$ 12,190,412
Program Fees	1,068,213	892,721
Other	94,274	94,274
Amortization of deferred contributions (Note 5)	22,741	23,986
	<u>17,039,009</u>	<u>13,201,393</u>
<b>Expenses</b>		
Gross salary/benefits	13,434,529	10,098,324
Staff training	26,715	43,895
Building occupancy	626,411	451,007
Travel and communication	421,092	428,828
Supplies and equipment	429,563	250,467
Other program/service expenditure	991,755	968,921
Allocated central administration	980,929	763,344
Amortization	71,609	66,842
	<u>16,982,603</u>	<u>13,071,628</u>
<b>Excess of revenue over expenses (expenses over revenue) before vacation accrual</b>	<b>56,406</b>	<b>129,765</b>
<b>Vacation accrual (Note 12)</b>	<b>(34,858)</b>	<b>135,357</b>
<b>EXCESS OF REVENUE OVER EXPENSES (EXPENSES OVER REVENUE)</b>	<b>\$ <u>91,264</u></b>	<b>\$ <u>(5,592)</u></b>
<b>Due to (from) Ministry</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Retained by organization</b>	<b><u>91,264</u></b>	<b><u>(5,592)</u></b>
	<b>\$ <u>91,264</u></b>	<b>\$ <u>(5,592)</u></b>

**COMMUNITY LIVING OSHAWA/CLARINGTON**

**ADULTS' DS COMMUNITY SUPPORT SERVICES**

**STATEMENT OF REVENUE AND EXPENSES**

**FOR THE YEAR ENDED MARCH 31, 2023**

	<b><u>2023</u></b>	<b><u>2022</u></b>
<b>Revenue</b>		
Provincial subsidy	\$ <u>3,679,198</u>	\$ <u>3,439,111</u>
<b>Expenses</b>		
Gross salary/benefits	2,450,713	1,735,958
Staff training	10,359	10,359
Building occupancy	177,009	139,544
Travel and communication	31,306	27,922
Supplies and equipment	96,232	342,592
Other program/service expenditure	769,146	1,114,119
Allocated central administration	<u>132,576</u>	<u>132,576</u>
	<u>3,667,341</u>	<u>3,503,070</u>
<b>Excess of revenue over expenses (expenses over revenue)     before vacation accrual</b>	11,857	(63,959)
<b>Vacation accrual (Note 12)</b>	<u>11,857</u>	<u>(63,959)</u>
<b>EXCESS OF REVENUE OVER EXPENSES (EXPENSES     OVER REVENUE)</b>	\$ <u><u>-</u></u>	\$ <u><u>-</u></u>
<b>Due to (from) Ministry</b>	\$ <u>-</u>	\$ <u>-</u>
<b>Retained by organization</b>	<u>-</u>	<u>-</u>
	\$ <u><u>-</u></u>	\$ <u><u>-</u></u>

**COMMUNITY LIVING OSHAWA/CLARINGTON**

**DSRS CHILDREN'S COMMUNITY ACCOMODATION**

**STATEMENT OF REVENUE AND EXPENSES**

**FOR THE YEAR ENDED MARCH 31, 2023**

	<b><u>2023</u></b>	<b><u>2022</u></b>
<b>Revenue</b>		
Provincial subsidy	\$ 235,210	\$ 2,151,116
Program Fees	-	158,340
	<u>235,210</u>	<u>2,309,456</u>
<b>Expenses</b>		
Gross salary/benefits	124,980	1,940,064
Staff training	1,100	5,210
Building occupancy	606	58,722
Travel and communication	891	21,703
Supplies and equipment	500	59,587
Other program/service expenditure	85,897	70,793
Allocated central administration	22,800	146,160
	<u>236,774</u>	<u>2,302,239</u>
<b>Excess of revenue over expenses (expenses over revenue) before vacation accrual</b>	(1,564)	7,217
<b>Vacation accrual (Note 12)</b>	<u>(1,564)</u>	<u>7,217</u>
<b>EXCESS OF REVENUE OVER EXPENSES (EXPENSES OVER REVENUE)</b>	\$ <u>-</u>	\$ <u>-</u>
<b>Due to (from) Ministry</b>	\$ <u>-</u>	\$ <u>-</u>



**COMMUNITY LIVING OSHAWA/CLARINGTON**

**CHILDREN'S DS COMMUNITY SUPPORT SERVICES**

**STATEMENT OF REVENUE AND EXPENSES**

**FOR THE YEAR ENDED MARCH 31, 2023**

	<b><u>2023</u></b>	<b><u>2022</u></b>
<b>Revenue</b>		
Provincial subsidy	\$ 303,368	\$ 310,568
Program fees	-	32,480
	<u>303,368</u>	<u>343,048</u>
<b>Expenses</b>		
Gross salary/benefits	235,260	269,735
Staff training	732	342
Building occupancy	8,015	19,964
Travel and communication	3,182	1,125
Supplies and equipment	4,110	4,365
Other program/service expenditure	17,705	18,590
Allocated central administration	29,795	34,152
	<u>298,799</u>	<u>348,273</u>
<b>Excess of revenue over expenses (expenses over revenue)</b>		
before vacation accrual	4,569	(5,225)
<b>Vacation accrual (Note 12)</b>	<u>4,569</u>	<u>(5,225)</u>
<b>EXCESS OF REVENUE OVER EXPENSES (EXPENSES OVER REVENUE)</b>	\$ <u>-</u>	\$ <u>-</u>
<b>Due to (from) Ministry</b>	\$ <u>-</u>	\$ <u>-</u>

**COMMUNITY LIVING OSHAWA/CLARINGTON**

**RESPITE SERVICES**

**STATEMENT OF REVENUE AND EXPENSES**

**FOR THE YEAR ENDED MARCH 31, 2023**

	<b><u>2023</u></b>	<b><u>2022</u></b>
<b>Revenue</b>		
Provincial subsidy	\$ <u>186,535</u>	\$ <u>186,535</u>
<b>Expenses</b>		
Gross salary/benefits	172,866	173,211
Staff training	-	390
Building occupancy	7,103	3,391
Travel and communication	5,098	4,853
Supplies and equipment	1,468	4,069
Other program/service expenditure	<u>-</u>	<u>621</u>
	<u>186,535</u>	<u>186,535</u>
<b>EXCESS OF REVENUE OVER EXPENSES (EXPENSES OVER REVENUE)</b>	\$ <u><u>-</u></u>	\$ <u><u>-</u></u>
<b>Due to (from) Ministry</b>	\$ <u><u>-</u></u>	\$ <u><u>-</u></u>

**COMMUNITY LIVING OSHAWA/CLARINGTON**

**TEMPORARY WAGE ENHANCEMENT**

**STATEMENT OF REVENUE AND EXPENSES**

**FOR THE YEAR ENDED MARCH 31, 2023**

	<b><u>2023</u></b>	<b><u>2022</u></b>
<b>Revenue</b>		
Fiscal subsidy - Covid related	\$ <u>-</u>	\$ <u>1,821,118</u>
<b>Expenses</b>		
Gross salary/benefits	<u>-</u>	<u>1,776,075</u>
<b>Excess of revenue over expenses (expenses over revenue)</b>		
before vacation accrual	-	45,043
<b>Vacation accrual (Note 12)</b>	<u>-</u>	<u>-</u>
<b>EXCESS OF REVENUE OVER EXPENSES</b>	\$ <u>-</u>	\$ <u>45,043</u>
<b>Due to (from) Ministry</b>	\$ <u>-</u>	\$ <u>45,043</u>

**COMMUNITY LIVING OSHAWA/CLARINGTON**

**PARTNER FACILITY RENEWAL CAPITAL**

**STATEMENT OF REVENUE AND EXPENSES**

**FOR THE YEAR ENDED MARCH 31, 2023**

	<b><u>2023</u></b>	<b><u>2022</u></b>
<b>Revenue</b>		
Provincial subsidy	\$ <u>130,261</u>	\$ <u>26,539</u>
<b>Expenses</b>		
Building occupancy	<u>130,261</u>	<u>26,539</u>
<b>EXCESS OF REVENUE OVER EXPENSES</b>	\$ <u><u>-</u></u>	\$ <u><u>-</u></u>
<b>Due to (from) Ministry</b>	\$ -	\$ -
<b>Retained by organization</b>	<u>-</u>	<u>-</u>
	\$ <u><u>-</u></u>	\$ <u><u>-</u></u>

**COMMUNITY LIVING OSHAWA/CLARINGTON****DEDICATED SUPPORTIVE HOUSING****STATEMENT OF REVENUE AND EXPENSES****FOR THE YEAR ENDED MARCH 31, 2023**

	<u>2023</u>	<u>2022</u>
<b>Revenue</b>		
Other provincial Subsidy	\$ 209,713	\$ 209,713
Program fees	32,448	32,448
	<u>242,161</u>	<u>242,161</u>
<b>Expenses</b>		
<b>Operating</b>		
Maintenance, salaries, wages and benefits	55,650	55,650
Maintenance materials and services	9,008	9,081
Utilities	26,004	26,139
Administration	22,299	22,299
Insurance	2,100	2,100
	<u>115,061</u>	<u>115,269</u>
<b>Total Operating</b>	<u>115,061</u>	<u>115,269</u>
<b>Other</b>		
Mortgage interest	12,035	14,727
Transfer to capital reserve	5,616	5,588
Amortization	109,449	106,487
	<u>127,100</u>	<u>126,802</u>
<b>Total Other</b>	<u>127,100</u>	<u>126,802</u>
<b>EXCESS OF REVENUE OVER EXPENSES</b>	\$ <u>-</u>	\$ <u>90</u>
<b>Due to Ministry</b>	\$ <u>-</u>	\$ <u>90</u>

**COMMUNITY LIVING OSHAWA/CLARINGTON**

**EMPLOYMENT SUPPORTS**

**STATEMENT OF REVENUE AND EXPENSES**

**FOR THE YEAR ENDED MARCH 31, 2023**

	<b><u>2023</u></b>	<b><u>2022</u></b>
<b>Revenue</b>		
Other Provincial subsidy	\$ <u>175,487</u>	\$ <u>175,487</u>
<b>Expenses</b>		
Gross salary/benefits	205,107	194,122
Staff training	129	129
Travel and communication	3,729	1,145
Supplies and equipment	717	717
Other program/service expenditures	<u>1,029</u>	<u>8,300</u>
	<u>210,711</u>	<u>204,413</u>
<b>Excess of revenue over expenses (expenses over revenue)</b>		
before vacation accrual	(35,224)	(28,926)
<b>Vacation accrual (Note 12)</b>	<u>5,212</u>	<u>(9,329)</u>
<b>EXCESS OF REVENUE OVER EXPENSES (EXPENSES OVER REVENUE)</b>	\$ <u><u>(40,436)</u></u>	\$ <u><u>(19,597)</u></u>

**COMMUNITY LIVING OSHAWA/CLARINGTON**

**SPECIAL PROJECTS**

**STATEMENT OF REVENUE AND EXPENSES**

**FOR THE YEAR ENDED MARCH 31, 2023**

	<b><u>2023</u></b>	<b><u>2022</u></b>
<b>Revenue</b>		
Donations	\$ -	\$ 1,500
Other	<u>36,518</u>	<u>29,853</u>
	<u>36,518</u>	<u>31,353</u>
<b>Expenses</b>		
Gross salary/benefits	36,126	28,643
Other program/service expenditure	<u>392</u>	<u>1,502</u>
	<u>36,518</u>	<u>30,145</u>
<b>EXCESS OF REVENUE OVER EXPENSES</b>		
<b>(EXPENSES OVER REVENUE)</b>	\$ <u>-</u>	\$ <u>1,208</u>

**COMMUNITY LIVING OSHAWA/CLARINGTON**

**ASSOCIATION ACCOUNTS**

**STATEMENT OF REVENUE AND EXPENSES**

**FOR THE YEAR ENDED MARCH 31, 2023**

	<b><u>2023</u></b>	<b><u>2022</u></b>
<b>Revenue</b>		
Other Provincial subsidy	\$ 1,577,083	\$ 332,590
Donations	19,357	10,598
Other	184,644	26,097
	<u>1,781,084</u>	<u>369,285</u>
<b>Expenses</b>		
Gross salary/benefits	189,062	-
Travel and communication	46	-
Other program/service expenditure	1,603,847	298,511
	<u>1,792,955</u>	<u>298,511</u>
<b>EXCESS OF REVENUE OVER EXPENSES</b>	\$ <u>(11,871)</u>	\$ <u>70,774</u>
<b>Retained by organization</b>	\$ <u>(11,871)</u>	\$ <u>70,774</u>



**COMMUNITY LIVING OSHAWA/CLARINGTON**

**CLARINGTON PROJECT**

**STATEMENT OF REVENUE AND EXPENSES**

**FOR THE YEAR ENDED MARCH 31, 2023**

	<b><u>2023</u></b>	<b><u>2022</u></b>
<b>Revenue</b>		
Donations	\$ 3,200	\$ 3,300
Program fees	60,101	-
Other	13,141	136
	<u>76,442</u>	<u>3,436</u>
<b>Expenses</b>		
Gross salary/benefits	23,141	-
Building occupancy	5,000	3,872
Travel and communication	6,331	2,172
Other program/service expenditure	41,970	1,485
	<u>76,442</u>	<u>7,529</u>
<b>EXCESS OF REVENUE OVER EXPENSES</b>	\$ <u>-</u>	\$ <u>(4,093)</u>

**COMMUNITY LIVING OSHAWA/CLARINGTON**

**ONTARIO TRILLIUM FOUNDATION**

**STATEMENT OF REVENUE AND EXPENSES**

**FOR THE YEAR ENDED MARCH 31, 2023**

	<b><u>2023</u></b>	<b><u>2022</u></b>
<b>Revenue</b>		
Grant	\$ <u>116,502</u>	\$ <u>33,498</u>
<b>Expenses</b>		
Other program/service expenditure	<u>116,502</u>	<u>33,498</u>
	\$ <u>        -</u>	\$ <u>        -</u>
<b>EXCESS OF REVENUE OVER EXPENSES</b>		

**COMMUNITY LIVING OSHAWA/CLARINGTON****STATEMENT OF CASH FLOWS****FOR THE YEAR ENDED MARCH 31, 2023**

	<u>2023</u>	<u>2022</u>
<b>Operating activities</b>		
Excess of revenue over expenses (expenses over revenue)	\$ 38,956	\$ 42,700
Charges to income not involving cash:		
Amortization	181,058	173,329
Adjustment due to MCSS review	-	-
Loss (gain) on disposal of capital assets	(228)	-
Change in capital reserve allowance	5,616	5,588
Net change in non-cash working capital balances related to operations:		
Accounts receivable	(477,302)	(884,245)
Subsidies receivable	(13)	(290)
Prepaid expenses	5,469	(1,693)
Accounts payable and accrued liabilities	(563,561)	95,776
Due to Ministry of Community and Social Services	(45,043)	15,675
Funds held in trust	67	-
	<u>(854,981)</u>	<u>(553,160)</u>
<b>Investing activities</b>		
Proceeds on disposal of capital assets	11,000	-
Additions to capital assets	<u>(109,214)</u>	<u>-</u>
	<u>(98,214)</u>	<u>-</u>
<b>Financing activities</b>		
Increase (decrease) in mortgages payable	(148,190)	(143,751)
Increase (decrease) in deferred contributions related to capital assets	<u>(22,741)</u>	<u>(23,985)</u>
	<u>(170,931)</u>	<u>(167,736)</u>
Change in cash during the year	(1,124,126)	(720,896)
Cash at the beginning of the year	<u>543,388</u>	<u>1,264,284</u>
Cash at the end of the year	\$ <u>(580,738)</u>	\$ <u>543,388</u>
<b>Cash is comprised of:</b>		
Cash	\$ 64,262	\$ 543,388
Bank indebtedness	<u>(645,000)</u>	<u>-</u>
	\$ <u>(580,738)</u>	\$ <u>543,388</u>

## **COMMUNITY LIVING OSHAWA/CLARINGTON**

### **NOTES TO FINANCIAL STATEMENTS**

**AS AT MARCH 31, 2023**

#### **1. Purpose of the Organization**

Community Living Oshawa/Clarington is a non-profit organization, which provides care and accommodation for the benefit of individuals with an intellectual disability. The organization was incorporated in Ontario on February 15, 1957 without share capital and is a registered charity, which is exempt from tax under the provisions of the Income Tax Act. On May 22, 2003, the organization changed its name from The Oshawa/Clarington Association for Community Living to Community Living Oshawa/Clarington.

#### **2. Significant Accounting Policies**

The financial statements were prepared in accordance with Canadian Accounting Standards for Not-for-Profit Organizations and include the following significant accounting policies:

##### **(a) Capital Assets**

Capital assets are stated at cost. Amortization charges are calculated on a declining balance basis at the following rates:

Buildings	5%
Furniture, equipment and vehicles	25%

##### **(b) Donated Services**

The organization does not record the value of donated materials and services as it is felt to be impracticable from a record keeping and valuation point of view.

##### **(c) Pledges**

The organization does not account for the value of pledges. Accordingly, donations are recorded on a cash basis.

## **COMMUNITY LIVING OSHAWA/CLARINGTON**

### **NOTES TO FINANCIAL STATEMENTS**

**AS AT MARCH 31, 2023**

#### **2. Significant Accounting Policies - continued**

##### **(d) Revenue Recognition**

Community Living Oshawa/Clarington follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Government funding is recognized according to the contract. Fundraising revenue is recorded when the event is held. Sales are recognized when the product is shipped to the customer. Fees for programs are recognized on a monthly basis.

Certain revenues are received during the year for events to be held or programs to be completed in the next fiscal year. These revenues are deferred to the next year's operations.

##### **(e) Basis of Presentation**

These statements have been departmentalized in accordance with the funding and budgeting requirements prescribed by the Ministry of Children, Community and Social Services.

##### **(f) Allocation of Expenses**

The organization provides various programs on behalf of the Ministry of Children, Community and Social Services (MCCSS). The costs of each program include the costs of personnel, premises and other expenses that are directly related to providing the program. The organization also incurs a number of general support expenses that are common to the administration of the organization and each of its programs.

The organization allocates certain of its general support expenses by identifying the appropriate basis of allocating each component. The organization allocates these expenses to the departments in accordance with the approved budgets.

## **COMMUNITY LIVING OSHAWA/CLARINGTON**

### **NOTES TO FINANCIAL STATEMENTS**

**AS AT MARCH 31, 2023**

#### **2. Significant Accounting Policies - continued**

##### **(g) Use of Estimates**

The preparation of financial statements in accordance with Canadian Accounting Standards for Not-for-Profit Organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenditures during the reporting period. Actual results may differ from those estimates.

##### **(h) Financial Instruments**

###### ***Measurement of financial instruments***

The organization initially measures its financial assets at fair value.

The organization subsequently measures all its financial assets and financial liabilities at amortized cost, except for investments in equity instruments that are quoted in an active market, which are measured at fair value. Changes in fair value are recognized in net income.

Financial assets measured at amortized cost include cash and cash equivalents, accounts receivable and subsidies receivable.

Financial liabilities measured at amortized cost include bank indebtedness, accounts payable and accrued liabilities and Due to Ministry of Community and Social Services.

The organization has no financial assets measured at fair value.

###### ***Impairment***

Financial assets measured at cost are tested for impairment annually. When there are indicators of impairment, the amount of the write-down is recognized in net income. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in net income.

## **COMMUNITY LIVING OSHAWA/CLARINGTON**

### **NOTES TO FINANCIAL STATEMENTS**

**AS AT MARCH 31, 2023**

#### **2. Significant Accounting Policies - continued**

##### **(h) Financial Instruments (continued)**

###### ***Transaction costs***

The organization recognizes its transaction costs in net income in the period incurred. However, financial instruments that will not be subsequently measured at fair value are adjusted by the transaction costs that are directly attributable to their origination, issuance or assumption.

##### **(i) Cash and Cash Equivalents**

Cash and cash equivalents include cash on deposit and short-term guaranteed investment certificates.

#### **3. Bank Credit Facility**

The bank credit facility represents a line of credit with the Royal Bank of Canada to a maximum of \$1,000,000. The interest rate is Royal Bank prime. Security pledged for the line of credit consists of a mortgage on 1200 Simcoe Street South and a general security agreement. There was \$645,000 outstanding at March 31, 2023 (\$nil at March 31, 2022).

#### **4. Long Term**

##### **Mortgages Payable**

<b>Property:</b>	<b>630 Annapolis</b>	<b>\$ 25,347</b>
<b>Mortgagor:</b>	<b>Canada Mortgage and Housing Corporation</b>	
<b>Monthly Payment:</b>	<b>\$1,021.47</b>	
<b>Interest Rate:</b>	<b>0.69%</b>	
<b>Maturity Date:</b>	<b>May 1, 2025</b>	
<b>Property:</b>	<b>821 Central Park</b>	<b>27,688</b>
<b>Mortgagor:</b>	<b>Canada Mortgage and Housing Corporation</b>	
<b>Monthly Payment:</b>	<b>\$1,115.83</b>	
<b>Interest Rate:</b>	<b>0.69%</b>	
<b>Maturity Date:</b>	<b>May 1, 2025</b>	

## **COMMUNITY LIVING OSHAWA/CLARINGTON**

### **NOTES TO FINANCIAL STATEMENTS**

**AS AT MARCH 31, 2023**

#### **4. Long Term - continued**

Property:	380 Holcan	54,247
Mortgagor:	Peoples Trust Company	
Monthly Payment:	\$1,694.18	
Interest Rate:	2.15%	
Maturity Date:	January 1, 2026	
Property:	425 Adelaide	39,581
Mortgagor:	Peoples Trust Company	
Monthly Payment:	\$1,236.16	
Interest Rate:	2.15%	
Maturity Date:	January 1, 2026	
Property:	488 Rossland	66,845
Mortgagor:	TD Canada Trust	
Monthly Payment:	\$2,092.35	
Interest Rate:	6.51%	
Maturity Date:	March 1, 2026	
Property:	844 Bessborough	60,977
Mortgagor:	Scotiabank	
Monthly Payment:	\$1,753.48	
Interest Rate:	4.05%	
Maturity Date:	May 1, 2026	
Property:	209 Killdeer	49,907
Mortgagor:	Scotiabank	
Monthly Payment:	\$1,210.21	
Interest Rate:	2.31%	
Maturity Date:	November 1, 2024	
Property:	6758 Enfield	270,808
Mortgagor:	Royal Bank	
Monthly Payment:	\$1,992.42	
Interest Rate:	4.42%	
Maturity Date:	December 23, 2023	



## **COMMUNITY LIVING OSHAWA/CLARINGTON**

### **NOTES TO FINANCIAL STATEMENTS**

**AS AT MARCH 31, 2023**

#### **4. Long Term - continued**

Property:	1200 Simcoe Street	3,231
Mortgagor:	Royal Bank	
Monthly Payment:	\$545.44	
Interest Rate:	4.58%	
Maturity Date:	September 2, 2023	
Property:	1186 King Street	532,407
Mortgagor:	Royal Bank	
Monthly Payment:	\$3,329.20	
Interest Rate:	3.51%	
Maturity Date:	November 3, 2030	
		<hr/>
		1,131,038
Less: Current portion		<hr/>
		408,366
		<hr/>
		\$ 722,672

All mortgages are secured by the respective properties. The Ministry of Children, Community and Social Services has guaranteed payment of all the above mortgages, except 6758 Enfield and 1200 Simcoe Street, and funds all capital expenditures and mortgage payments. Principal repayments in the next five years are as follows: \$408,366 in 2024, \$161,070 in 2025, \$94,521 in 2026, \$25,845 in 2027 and \$24,861 in 2028. All mortgages are to be refinanced when they mature.

# COMMUNITY LIVING OSHAWA/CLARINGTON

## NOTES TO FINANCIAL STATEMENTS

AS AT MARCH 31, 2023

### 5. Deferred Contributions - Capital Assets

Deferred capital contributions related to capital assets represent the unamortized amount of grants received for the purchase of capital assets. The amortization of capital contributions is recorded as revenue in the statement of operations.

	<u>2023</u>	<u>2022</u>
Opening balance	\$ 452,141	\$ 476,126
Less: Amounts amortized to revenue	<u>22,741</u>	<u>23,985</u>
Closing balance	<u>\$ 429,400</u>	<u>\$ 452,141</u>

### 6. Investment in Capital Assets

(a) Investment in capital assets is calculated as follows:

	<u>2023</u>	<u>2022</u>
Capital assets	\$4,499,246	\$ 4,581,862
Less: Amount financed by deferred contributions	(429,400)	(452,140)
Mortgages payable	<u>(1,131,038)</u>	<u>(1,279,228)</u>
	<u>\$ 2,938,808</u>	<u>\$ 2,850,494</u>

(b) Change in net assets invested in capital assets is calculated as follows:

	<u>2023</u>	<u>2022</u>
Excess of revenue over expenses (expenses over revenue)		
Amortization of deferred contributions	\$ 22,741	\$ 23,986
Gain on Disposal of assets	227	-
Less: Amortization of capital assets	<u>(181,058)</u>	<u>(173,329)</u>
	<u>\$ (158,090)</u>	<u>\$ (149,343)</u>
Net change in investment in capital assets		
Purchase of capital assets	\$ 109,214	\$ -
Proceeds on sale of assets	(11,000)	-
Repayment of mortgage and loan principal	<u>148,190</u>	<u>143,751</u>
	<u>\$ 246,404</u>	<u>\$ 143,751</u>

## **COMMUNITY LIVING OSHAWA/CLARINGTON**

### **NOTES TO FINANCIAL STATEMENTS**

**AS AT MARCH 31, 2023**

#### **7. Contingent Liabilities**

In the normal course of operations, the organization becomes involved in various legal actions, including claims relating to injuries and damage to property. The organization maintains provisions (including but not limited to insurance) it considers to be adequate for such actions. While the final outcome with respect to actions outstanding or pending at March 31, 2023 cannot be predicted with certainty, it is the opinion of management that their resolution will not have a material adverse effect on the organization's financial position or results of its operations.

#### **8. Prior year adjustment**

Each fiscal year, the organization is required to perform a year-end reconciliation to determine any amounts repayable to, or recoverable from, Ministry of Children, Community and Social Services (MCCSS) in accordance with the corporation's operating agreements. As at the Auditors' Report date, the fiscal year ending March 31, 2023 has not been reviewed by MCCSS, and as a result, future adjustments may be required as a result of this review. Due to the particular requirements of MCCSS, comparative figures are not restated when these adjustments are made.

#### **9. Capital Reserve Allowance - Dedicated Supportive Housing**

The capital reserve allowance represents funding received from the Dedicated Supportive Housing, which can be used for future approved capital expenditures. Reduction in this reserve occurs when allowable capital expenditures are made. During the year, funding and interest of \$5,616 was received and no expenditures were incurred.

## **COMMUNITY LIVING OSHAWA/CLARINGTON**

### **NOTES TO FINANCIAL STATEMENTS**

**AS AT MARCH 31, 2023**

#### **10. Community Living - Residences**

**The following are under the operations of Community Living - Adult Residences:**

630 Annapolis Avenue  
38-40 Wayne Street  
425 Adelaide Avenue  
821 Central Park Boulevard  
380 Holcan Avenue  
488 Rossland Road  
6758 Enfield Road  
209 Killdeer Street  
706 Holt Road  
4794 Old Scugog Road  
580 Wilson Road  
844 Bessborough Drive  
321 Marland Street  
88 Wyndfield Crescent  
1186 King Street East

**The following are under the operations of Community Living - Children's' Residences:**

1035 Olive Avenue  
1200 Simcoe Street  
23 Inglewood Place  
881 Pinecrest Road

#### **11. Commitments**

**The organization is committed to annual amounts under lease agreements with respect to vehicles, equipment and properties as follows:**

2024	\$189,819
2025	\$112,209
2026	\$ 48,439
2027	\$ 9,257

**These leases expire at various dates between May 2023 and October 2026.**

## **COMMUNITY LIVING OSHAWA/CLARINGTON**

### **NOTES TO FINANCIAL STATEMENTS**

**AS AT MARCH 31, 2023**

#### **12. Vacation Accrual**

Vacation salaries payable in the amount of \$608,375 were accrued in the March 31, 2015 financial statements in accordance with the Ministry of Children, Community and Social Services guidelines. Prior to 2015, per the Ministry of Children, Community and Social Services guidelines, this payable was not accrued. The entire amount was recognized in the March 31, 2015 fiscal year to be consistent with reporting to the Ministry of Children, Community and Social Services for fiscal 2014/15. Vacation is being accrued on an annual basis starting in 2016.

#### **13. Financial Instruments**

##### **Risks and concentrations**

The organization is exposed to various risks through its financial instruments. The following analysis provides a measure of the organization's risk exposure and concentrations at March 31, 2023.

##### ***Credit risk***

Credit risk arises from the potential that counterparties will fail to perform their obligations. The organization is subject to credit risk through its accounts receivables. Account monitoring procedures are utilized to minimize risk of loss.

##### ***Interest rate risk***

Interest rate risk arises because of the fluctuation in interest rates. The organization is subject to interest rate risk through some of their mortgages. The organization is not subject to interest rate risk with certain mortgages payable as the mortgages are guaranteed by the funding authority. For the other mortgages payable, the organization monitors the current interest rate to ensure that their interest rates do not vary much from the market rate.

##### ***Liquidity Risk***

Liquidity risk is defined as the risk that the organization may not be able to meet or settle its obligations as they become due. The organization has taken steps to ensure that it will have sufficient working capital to meet its obligations.

**COMMUNITY LIVING OSHAWA/CLARINGTON**

**NOTES TO FINANCIAL STATEMENTS**

**AS AT MARCH 31, 2023**

**14. Economic Dependence**

In common with other publicly funded agencies, the organization derives the majority of its revenue from the Province of Ontario. Further, the Province of Ontario through the Ministry of Children, Community and Social Services has an encumbrance on specific real properties held in the name of the Association.

**15. Subsequent Event**

On March 11, 2022, the organization was advised that the adult residence at Wilson Road will be expropriated by the Ministry of Transportation in May 2023.