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**COMMUNITY LIVING OSHAWA/CLARINGTON**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED MARCH 31, 2015**



## INDEPENDENT AUDITOR'S REPORT

**TO THE MEMBERS OF  
COMMUNITY LIVING OSHAWA/CLARINGTON  
OSHAWA, ONTARIO**

We have audited the accompanying statement of financial position of Community Living Oshawa/Clarington as at March 31, 2015 and the statements of changes in net assets and operations for the year then ended, and a summary of significant accounting policies and other explanatory information.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these statements in accordance with Canadian Accounting Standards for Not-for-Profit Organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

***Basis for Qualified Opinion***

**In common with many non-profit organizations, the organization derives revenues from donations and fund-raising activities, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the organization and we were not able to determine whether any adjustments might be necessary to donations and fund-raising, excess (deficiency) of revenues over expenditures, and net assets.**

***Qualified Opinion***

**In our opinion, except for the effect of the matters described in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects, the financial position of Community Living Oshawa/Clarington as at March 31, 2015, and the results of its operations for the year then ended in accordance with Canadian Accounting Standards for Not-for-Profit Organizations.**

*Smith Chappell Marsh Vilander LLP*

**Chartered Accountants, Licensed Public Accountants**

**June 23, 2015  
Oshawa, Ontario**

**COMMUNITY LIVING OSHAWA/CLARINGTON**

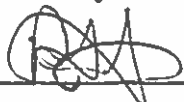
**(INCORPORATED WITHOUT SHARE CAPITAL UNDER THE LAWS OF THE PROVINCE OF ONTARIO)**

**STATEMENT OF FINANCIAL POSITION**

**AS AT MARCH 31, 2015**

			<u>2015</u>	<u>2014</u>
<b><u>ASSETS</u></b>				
<b>Current</b>				
Cash and cash equivalents		\$	182,168	\$ 129,517
Accounts receivable			694,241	343,463
Subsidies receivable			91,561	57,848
Prepaid expenses			132,735	138,024
			<u>1,100,705</u>	<u>668,852</u>
<b>Capital</b>				
	<u>Cost</u>	<u>Accumulated Amortization</u>		
Land	\$ 1,662,786	\$ -	1,662,786	1,662,786
Buildings	5,534,410	2,965,615	2,568,795	2,556,427
Furniture, equipment and vehicles	2,093,591	1,846,715	246,876	329,168
	<u>\$ 9,290,787</u>	<u>\$ 4,812,330</u>	<u>4,478,457</u>	<u>4,548,381</u>
			\$ <u>5,579,162</u>	\$ <u>5,217,233</u>

Approved by the Board of Directors:

  
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**COMMUNITY LIVING OSHAWA/CLARINGTON**

**(INCORPORATED WITHOUT SHARE CAPITAL UNDER THE LAWS OF THE PROVINCE OF ONTARIO)**

**STATEMENT OF FINANCIAL POSITION**

**AS AT MARCH 31, 2015**

	<u>2015</u>	<u>2014</u>
<b><u>LIABILITIES</u></b>		
<b>Current</b>		
Bank indebtedness (Note 3)	\$ 405,000	\$ 200,000
Accounts payable and accrued liabilities	2,080,659	1,292,480
Due to Ministry of Community and Social Services	19,337	6,139
Funds held in trust	21,141	20,973
Current portion of long term debt	721,196	347,626
	<u>3,247,333</u>	<u>1,867,218</u>
<b>Long Term (Note 4)</b>		
Loans payable	177,051	279,494
Mortgages payable	1,526,736	1,623,559
Less: current portion shown above	(721,196)	(347,626)
	<u>982,591</u>	<u>1,555,427</u>
<b>Deferred contributions related to capital assets (Note 5)</b>	<u>651,528</u>	<u>687,233</u>
<b>Net Assets</b>		
Investment in capital assets (Note 6)	1,718,142	1,758,095
Capital reserve allowance - Dedicated Supportive Housing (Note 9)	23,240	17,653
Unrestricted net assets (deficit)	(1,043,672)	(668,393)
	<u>697,710</u>	<u>1,107,355</u>
	<u>\$ 5,579,162</u>	<u>\$ 5,217,233</u>

COMMUNITY LIVING OSHAWA/CLARINGTON

STATEMENT OF CHANGES IN NET ASSETS

FOR THE YEAR ENDED MARCH 31, 2015

	Investment in Capital Assets	Capital Reserve Allowance	<u>Unrestricted</u>	Total 2015	Total 2014
Opening balance	\$ 1,758,095	\$ 17,653	\$ (668,393)	\$ 1,107,355	\$ 566,498
Prior year adjustment due to Ministry review (Note 8)			-	-	(24,314)
Excess of revenue over expenses (expenses over revenue) (Note 6)	(181,786)	-	(233,446)	(415,232)	559,584
Net change in investment in capital assets (Note 6)	141,833	-	(141,833)	-	-
Dedicated Supportive Housing funding (Note 9)	-	5,587	-	5,587	5,587
Closing balance	\$ 1,718,142	\$ 23,240	\$ (1,043,672)	\$ 697,710	\$ 1,107,355

**COMMUNITY LIVING OSHAWA/CLARINGTON**

**STATEMENT OF OPERATIONS**

**FOR THE YEAR ENDED MARCH 31, 2015**

	<u>2015</u>	<u>2014</u>
<b>Revenue</b>		
Provincial subsidy	\$ 15,091,597	\$ 14,585,444
Other Provincial subsidy	865,074	615,654
Sales	74,829	49,787
Program fees	1,042,815	1,044,181
Fundraising	99,458	101,839
Donations	12,420	34,030
Other revenue	202,679	125,582
Gain on expropriation of 1034 Winchester	-	459,413
Amortization of deferred contributions (Note 5)	35,705	38,055
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	17,424,577	17,053,985
<b>Expenses (Schedule A)</b>	17,820,472	16,488,262
	<hr/>	<hr/>
<b>EXCESS OF REVENUE OVER EXPENSES (EXPENSES OVER REVENUE)</b>	\$ (395,895)	\$ 565,723
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<b>Due to (from) Ministry</b>	\$ 19,337	\$ 6,139
<b>Retained by organization</b>	(415,232)	559,584
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	\$ (395,895)	\$ 565,723
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**COMMUNITY LIVING OSHAWA/CLARINGTON****SCHEDULE A****EXPENSES****FOR THE YEAR ENDED MARCH 31, 2015**

	<u>2015</u>	<u>2014</u>
<b>Expenses</b>		
Salaries	\$ 10,750,073	\$ 10,309,212
Benefits	2,032,691	2,004,128
Travel	227,215	229,132
Communication	118,943	124,482
Rent/lease/mortgage interest	171,335	199,147
Utilities	224,429	227,968
Staff training	114,592	134,133
Advertising and promotion	4,800	4,525
Professional/contracted out services	65,106	56,850
Purchased client services	296,751	173,325
Purchased client services - OPR	110,932	157,268
Insurance	39,852	38,115
Other services	78,231	58,397
Supplies, equipment related to repairs and maintenance	430,690	338,446
IT - supplies and equipment	19,581	42,536
Other supplies and equipment	116,222	120,432
Specialized furniture and equipment	31,878	20,820
Capital repairs and maintenance	95,663	312,746
Individualized funding	2,065,622	1,683,111
Amortization	217,491	248,459
Loss on disposal of capital assets	-	5,030
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<b>Total expenses before vacation accrual</b>	<b>17,212,097</b>	<b>16,488,262</b>
<b>Vacation accrual (Note 12)</b>	<b>608,375</b>	<b>-</b>
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<b>TOTAL EXPENSES</b>	<b>\$ 17,820,472</b>	<b>\$ 16,488,262</b>
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**COMMUNITY LIVING OSHAWA/CLARINGTON**

**STATEMENT OF OPERATIONS - MINISTRY SERVICE CONTRACT TOTALS (TPAR)**

**FOR THE YEAR ENDED MARCH 31, 2015**

	<u>2015</u>	<u>2014</u>
<b>Revenue</b>		
Provincial subsidy	\$ 15,091,597	\$ 14,585,444
Program fees	981,512	985,433
Donations	580	165
Other revenue	105,448	90,681
Amortization of deferred contributions (Note 5)	35,705	38,055
	<u>16,214,842</u>	<u>15,699,778</u>
<b>Expenses</b>		
Salaries	10,518,583	10,125,621
Benefits	1,997,743	1,980,408
Travel	219,997	220,709
Communication	117,782	123,354
Rent/lease/mortgage interest	128,829	153,251
Utilities	188,170	187,324
Staff training	110,618	111,568
Advertising and promotion	4,800	4,525
Professional/contracted out services	65,106	56,850
Purchased client services	296,751	173,325
Purchased client services - OPR	110,932	157,268
Insurance	37,752	36,015
Other services	29,451	40,373
Supplies, equipment related to repairs and maintenance	280,794	183,961
IT - supplies and equipment	18,864	41,819
Other supplies and equipment	64,730	76,512
Specialized furniture and equipment	31,878	20,820
Capital repairs and maintenance	95,663	312,746
Individualized funding	1,603,331	1,459,588
Expenditure recovery	(52,795)	(45,055)
Amortization	133,383	167,456
Loss on disposal of capital assets	-	5,030
	<u>16,002,362</u>	<u>15,593,468</u>
<b>Excess of revenue over expenses (expenses over revenue) before vacation accrual</b>	<b>212,480</b>	<b>106,310</b>
<b>Vacation accrual (Note 12)</b>	<b><u>598,976</u></b>	<b><u>-</u></b>
<b>EXCESS OF REVENUE OVER EXPENSES (EXPENSES OVER REVENUE)</b>	<b>\$ <u>(386,496)</u></b>	<b>\$ <u>106,310</u></b>
<b>Due to (from) Ministry</b>	<b>\$ 19,337</b>	<b>\$ 6,139</b>
<b>Retained by organization</b>	<b><u>(405,833)</u></b>	<b><u>100,171</u></b>
	<b>\$ <u>(386,496)</u></b>	<b>\$ <u>106,310</u></b>

COMMUNITY LIVING OSHAWA/CLARINGTON

STATEMENT OF OPERATIONS - NON-SERVICE CONTRACT TOTALS

FOR THE YEAR ENDED MARCH 31, 2015

	<u>2015</u>	<u>2014</u>
<b>Revenue</b>		
Other Provincial subsidy	\$ 865,074	\$ 615,654
Sales	74,829	49,787
Program fees	61,303	58,748
Fundraising	99,458	101,839
Donations	11,840	33,865
Gain on expropriation of 1034 Winchester	-	459,413
Other revenue	97,231	34,901
	<u>1,209,735</u>	<u>1,354,207</u>
<b>Expenses</b>		
Salaries	231,490	183,591
Benefits	34,948	23,720
Travel	7,218	8,423
Communication	1,161	1,128
Rent/lease/mortgage interest	42,506	45,896
Utilities	36,259	40,644
Staff training	3,974	22,565
Insurance	2,100	2,100
Other services	60,420	18,024
Supplies, equipment related to repairs and maintenance	148,696	157,185
IT - supplies and equipment	717	717
Other supplies and equipment	51,492	43,920
Individualized funding	462,291	223,523
Expenditure recovery	42,355	42,355
Amortization	84,108	81,003
	<u>1,209,735</u>	<u>894,794</u>
<b>Excess of revenue over expenses (expenses over revenue) before vacation accrual</b>	-	459,413
<b>Vacation accrual (Note 12)</b>	9,399	-
	<u>                    </u>	<u>                    </u>
<b>EXCESS OF REVENUE OVER EXPENSES (EXPENSES OVER REVENUE)</b>	\$ <u>(9,399)</u>	\$ <u>459,413</u>
<b>Due to (from) Ministry</b>	\$ -	\$ -
<b>Retained by organization</b>	(9,399)	459,413
	<u>                    </u>	<u>                    </u>
	<u>\$ (9,399)</u>	<u>\$ 459,413</u>

**COMMUNITY LIVING OSHAWA/CLARINGTON**

**STATEMENT OF OPERATING SURPLUS (DEFICIT)**

**FOR THE YEAR ENDED MARCH 31, 2015**

	<u>2015</u>	<u>2014</u>
Central Administration	\$ -	\$ -
Property Maintenance	-	-
DS Host Family Residences	99,323	104,549
DS Supported Independent Living	16,784	36,576
DS Supported Group Living Residences	(323,448)	(47,509)
DS Intensive Support Residences	(17,534)	6,555
DS Caregiver Respite Services	(3,855)	(6,233)
DS Community Participation	(111,863)	6,041
DS Self Managed Support - Indirect	-	192
Community Living - Children's Group Living	(67,406)	(21,567)
Children Associate Living	13,416	21,567
Children In-Home Respite	1,860	(494)
Children Out-of-Home Respite	(3,299)	(897)
Support Services - Children	(5,008)	1,391
Temporary Supports	(4,803)	-
Partner Facility Renewal	-	6,139
Partner Facility Renewal - Fire Code Retrofit	19,337	-
Repairs and Maintenance	-	-
Children Out-of-Home Respite Initiative	-	-
Dedicated Supportive Housing	-	-
ODSP Employment Supports	(9,399)	-
Special Projects	-	459,413
Association Accounts	-	-
Clarington Project	-	-
	<hr/>	<hr/>
Net Surplus (Deficit)	\$ (395,895)	\$ 565,723
	<hr/>	<hr/>
Due to (from) Ministry	\$ 19,337	\$ 6,139
Retained by organization	(415,232)	559,584
	<hr/>	<hr/>
	\$ (395,895)	\$ 565,723
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COMMUNITY LIVING OSHAWA/CLARINGTON

CENTRAL ADMINISTRATION

STATEMENT OF REVENUE AND EXPENSES

FOR THE YEAR ENDED MARCH 31, 2015

	<u>2015</u>	<u>2014</u>
<b>Revenue</b>		
Memberships and miscellaneous	\$ 299	\$ 113
Donations	580	165
	<hr/>	<hr/>
	879	278
	<hr/>	<hr/>
<b>Expenses</b>		
Salaries	681,485	660,105
Benefits	139,516	145,860
Travel	4,964	7,353
Communication	8,060	9,928
Utilities	13,015	10,714
Staff training	31,953	21,269
Advertising and promotion	4,572	4,313
Professional/contracted out services	53,987	45,732
Purchased client services - OPR	11,664	33,509
Insurance	11,436	10,896
Other services	29,451	40,373
Supplies, equipment related to repairs and maintenance	25,193	13,075
IT - supplies and equipment	2,547	25,527
Other supplies and equipment	21,640	16,984
Expenditure transfer	(21,100)	(25,000)
Allocated administration	(1,017,504)	(1,020,360)
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	879	278
	<hr/>	<hr/>
<b>EXCESS OF REVENUE OVER EXPENSES</b>	\$ -	\$ -
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**COMMUNITY LIVING OSHAWA/CLARINGTON**

**PROPERTY MAINTENANCE**

**STATEMENT OF REVENUE AND EXPENSES**

**FOR THE YEAR ENDED MARCH 31, 2015**

	<u>2015</u>	<u>2014</u>
<b>Revenue</b>		
Memberships and miscellaneous	\$ -	\$ -
	<hr/>	<hr/>
<b>Expenses</b>		
Salaries	332,460	335,728
Benefits	68,218	63,248
Salaries allocated	(355,911)	(354,781)
Travel	34,381	29,221
Communication	2,942	2,821
Rent/lease/mortgage interest	6,621	17,876
Staff training	500	500
Services related to repairs and maintenance	(44,573)	(44,574)
Insurance	1,440	1,367
Supplies, equipment related to repairs and maintenance	9,573	4,077
Other supplies and equipment	-	167
Allocated to programs	(55,651)	(55,650)
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	-	-
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<b>EXCESS OF REVENUE OVER EXPENSES</b>	\$ -	\$ -
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**COMMUNITY LIVING OSHAWA/CLARINGTON**

**DS HOST FAMILY RESIDENCES (9111)**

**STATEMENT OF REVENUE AND EXPENSES**

**FOR THE YEAR ENDED MARCH 31, 2015**

	<u>2015</u>	<u>2014</u>
<b>Revenue</b>		
Provincial subsidy	\$ 591,596	\$ 458,006
Other	10,875	9,526
	<u>602,471</u>	<u>467,532</u>
<b>Expenses</b>		
Salaries	68,589	69,249
Staff benefits	13,966	13,177
Travel	647	2,349
Communication	601	601
Rent/lease/mortgage interest	4,122	4,122
Utilities	648	648
Staff training	750	750
Insurance	228	212
IT - supplies and equipment	500	500
Other supplies and equipment	1,750	1,750
Individualized funding	372,097	239,353
Allocated administration	34,116	30,272
	<u>498,014</u>	<u>362,983</u>
<b>Excess of revenue over expenses (expenses over revenue)     before vacation accrual</b>	<b>104,457</b>	<b>104,549</b>
<b>Vacation accrual (Note 12)</b>	<b>5,134</b>	<b>-</b>
<b>EXCESS OF REVENUE OVER EXPENSES</b>	<b>\$ 99,323</b>	<b>\$ 104,549</b>
<b>Due to Ministry</b>	<b>\$ 99,323</b>	<b>\$ 104,549</b>

**COMMUNITY LIVING OSHAWA/CLARINGTON**

**DS SUPPORTED INDEPENDENT LIVING (9112)**

**STATEMENT OF REVENUE AND EXPENSES**

**FOR THE YEAR ENDED MARCH 31, 2015**

	<u>2015</u>	<u>2014</u>
<b>Revenue</b>		
Provincial subsidy	\$ 955,740	\$ 945,430
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<b>Expenses</b>		
Salaries	266,198	275,985
Benefits	53,496	52,265
Maintenance salaries and benefits	9,254	9,224
Travel	17,437	18,117
Communication	6,112	6,514
Staff training	3,000	3,000
Services related to repairs and maintenance	1,159	1,159
Insurance	552	530
Supplies, equipment related to repairs and maintenance	1,000	500
IT - supplies and equipment	2,000	2,000
Other supplies and equipment	3,000	3,000
Individualized funding	489,935	471,822
Allocated administration	64,320	64,738
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	917,463	908,854
	<hr/>	<hr/>
<b>Excess of revenue over expenses (expenses over revenue)</b>		
before vacation accrual	38,277	36,576
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Vacation accrual (Note 12)	21,493	-
	<hr/>	<hr/>
<b>EXCESS OF REVENUE OVER EXPENSES</b>	\$ 16,784	\$ 36,576
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<b>Due to (from) Ministry</b>	\$ 16,784	\$ 36,576
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COMMUNITY LIVING OSHAWA/CLARINGTON

DS SUPPORTED GROUP LIVING RESIDENCES (8847)

STATEMENT OF REVENUE AND EXPENSES

FOR THE YEAR ENDED MARCH 31, 2015

	<u>2015</u>	<u>2014</u>
<b>Revenue</b>		
Provincial subsidy	\$ 7,775,549	\$ 7,136,968
Program Fees	800,666	807,602
Other	94,274	81,042
Amortization of deferred contributions (Note 5)	35,705	38,055
	<u>8,706,194</u>	<u>8,063,667</u>
<b>Expenses</b>		
Salaries	5,815,064	5,385,895
Benefits	1,050,686	1,060,413
Maintenance salaries and benefits	137,026	136,591
Travel	100,059	92,409
Communication	68,401	71,866
Rent/lease/mortgage interest	100,419	113,354
Utilities	109,047	110,339
Staff training	55,714	67,348
Services related to repairs and maintenance	17,161	17,161
Professional/contracted out services	6,258	7,016
Purchased client services	214,179	100,212
Purchased client services - OPR	96,024	121,264
Insurance	12,396	11,820
Supplies, equipment related to repairs and maintenance	167,134	69,500
IT - supplies and equipment	4,825	4,825
Other supplies and equipment	12,308	18,085
Allocated administration	545,976	550,592
Amortization	133,383	167,456
Loss on disposal of capital assets	-	5,030
	<u>8,646,060</u>	<u>8,111,176</u>
<b>Excess of revenue over expenses (expenses over revenue) before vacation accrual</b>	60,134	(47,509)
Vacation accrual (Note 12)	383,582	-
<b>EXCESS OF REVENUE OVER EXPENSES (EXPENSES OVER REVENUE)</b>	<u>\$ (323,448)</u>	<u>\$ (47,509)</u>
Due to (from) Ministry	\$ (133,010)	\$ (147,680)
Retained by organization	(190,438)	100,171
	<u>\$ (323,448)</u>	<u>\$ (47,509)</u>



**COMMUNITY LIVING OSHAWA/CLARINGTON**

**DS INTENSIVE SUPPORT RESIDENCES (9110)**

**STATEMENT OF REVENUE AND EXPENSES**

**FOR THE YEAR ENDED MARCH 31, 2015**

	<u>2015</u>	<u>2014</u>
<b>Revenue</b>		
Provincial subsidy	\$ 287,636	\$ 287,636
Program fees	19,056	18,840
	<u>306,692</u>	<u>306,476</u>
<b>Expenses</b>		
Salaries	207,689	193,100
Benefits	40,695	36,171
Maintenance salaries and benefits	18,087	18,030
Travel	10,260	11,756
Communication	3,302	3,573
Utilities	-	1,089
Staff training	2,400	2,400
Services related to repairs and maintenance	2,264	2,264
Professional/contracted out services	410	333
Purchased client services	8,148	7,263
Insurance	792	700
Supplies, equipment related to repairs and maintenance	-	736
IT - supplies and equipment	524	675
Other supplies and equipment	845	845
Allocated administration	21,000	20,986
	<u>316,416</u>	<u>299,921</u>
<b>Excess of revenue over expenses (expenses over revenue)     before vacation accrual</b>	<b>(9,724)</b>	<b>6,555</b>
<b>Vacation accrual (Note 12)</b>	<b>7,810</b>	<b>-</b>
<b>EXCESS OF REVENUE OVER EXPENSES (EXPENSES     OVER REVENUE)</b>	<b>\$ (17,534)</b>	<b>\$ 6,555</b>
<b>Due to (from) Ministry</b>	<b>\$ (17,534)</b>	<b>\$ 6,555</b>

**COMMUNITY LIVING OSHAWA/CLARINGTON**

**DS CAREGIVER RESPITE SERVICES (9130)**

**STATEMENT OF REVENUE AND EXPENSES**

**FOR THE YEAR ENDED MARCH 31, 2015**

	<u>2015</u>	<u>2014</u>
<b>Revenue</b>		
Provincial subsidy	\$ 151,414	\$ 184,425
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<b>Expenses</b>		
Individualized funding	155,269	169,838
Specialized furniture and equipment	-	20,820
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	155,269	190,658
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<b>EXCESS OF REVENUE OVER EXPENSES</b>	<b>\$ (3,855)</b>	<b>\$ (6,233)</b>
	<hr/> <hr/>	<hr/> <hr/>
<b>Due to Ministry</b>	<b>\$ (3,855)</b>	<b>\$ (6,233)</b>
	<hr/> <hr/>	<hr/> <hr/>

**COMMUNITY LIVING OSHAWA/CLARINGTON**

**DS COMMUNITY PARTICIPATION (9131)**

**STATEMENT OF REVENUE AND EXPENSES**

**FOR THE YEAR ENDED MARCH 31, 2015**

	<u>2015</u>	<u>2014</u>
<b>Revenue</b>		
Provincial subsidy	\$ 2,416,402	\$ 2,349,179
	<hr/>	<hr/>
<b>Expenses</b>		
Salaries	1,398,146	1,387,635
Benefits	279,395	259,269
Maintenance salaries and benefits	134,954	134,525
Travel	18,653	23,921
Communication	12,547	13,518
Rent/lease/mortgage interest	11,308	11,362
Utilities	39,900	37,339
Staff training	10,359	10,359
Services related to repairs and maintenance	16,902	16,903
Professional/contracted out services	1,501	1,432
Insurance	7,152	6,818
Supplies, equipment related to repairs and maintenance	63,050	68,783
IT - supplies and equipment	5,161	4,792
Other supplies and equipment	19,820	30,142
Specialized furniture and equipment	31,878	-
Individualized funding	224,110	203,079
Allocated administration	152,964	153,316
Expenditure transfer	(20,055)	(20,055)
	<hr/>	<hr/>
	2,407,745	2,343,138
	<hr/>	<hr/>
<b>Excess of revenue over expenses (expenses over revenue)     before vacation accrual</b>	8,657	6,041
<b>Vacation accrual (Note 12)</b>	120,520	-
	<hr/>	<hr/>
<b>EXCESS OF REVENUE OVER EXPENSES (EXPENSES     OVER REVENUE)</b>	\$ (111,863)	\$ 6,041
	<hr/>	<hr/>
<b>Due to (from) Ministry</b>	\$ (111,863)	\$ 6,041
	<hr/>	<hr/>

**COMMUNITY LIVING OSHAWA/CLARINGTON**  
**DS SELF MANAGED SUPPORT - INDIRECT (9136)**  
**STATEMENT OF REVENUE AND EXPENSES**  
**FOR THE YEAR ENDED MARCH 31, 2015**

	<u>2015</u>	<u>2014</u>
<b>Revenue</b>		
Provincial subsidy	\$ -	\$ 161,990
	<hr/>	<hr/>
<b>Expenses</b>		
Salaries	-	64,623
Benefits	-	13,193
Individualized funding	-	73,461
Allocated administration	-	10,521
	<hr/>	<hr/>
	-	161,798
	<hr/>	<hr/>
<b>EXCESS OF REVENUE OVER EXPENSES (EXPENSES OVER REVENUE)</b>	\$ -	\$ 192
	<hr/>	<hr/>
<b>Due to (from) Ministry</b>	\$ -	\$ 192
	<hr/>	<hr/>

**COMMUNITY LIVING OSHAWA/CLARINGTON**

**COMMUNITY LIVING - CHILDREN'S GROUP LIVING (9250)**

**STATEMENT OF REVENUE AND EXPENSES**

**FOR THE YEAR ENDED MARCH 31, 2015**

	<u>2015</u>	<u>2014</u>
<b>Revenue</b>		
Provincial subsidy	\$ 1,890,357	\$ 1,890,357
Fees for programs	149,190	143,400
	<u>2,039,547</u>	<u>2,033,757</u>
<b>Expenses</b>		
Salaries	1,420,789	1,431,474
Benefits	279,810	265,043
Maintenance salaries and benefits	52,960	52,792
Travel	24,156	26,265
Communication	11,406	10,782
Rent/lease/mortgage interest	6,359	6,537
Utilities	20,963	22,078
Staff training	3,555	3,350
Services related to repairs and maintenance	6,632	6,632
Professional/contracted out services	2,320	1,870
Purchased client services	68,523	60,066
Purchased client services - OPR	3,244	2,495
Insurance	3,111	3,051
Supplies, equipment related to repairs and maintenance	10,474	18,832
IT - supplies and equipment	2,000	2,000
Other supplies and equipment	2,485	2,563
Allocated administration	139,068	139,494
	<u>2,057,855</u>	<u>2,055,324</u>
<b>Excess of revenue over expenses (expenses over revenue)     before vacation accrual</b>	<b>(18,308)</b>	<b>(21,567)</b>
<b>Vacation accrual (Note 12)</b>	<b>49,098</b>	<b>-</b>
<b>EXCESS OF REVENUE OVER EXPENSES (EXPENSES     OVER REVENUE)</b>	<b>\$ (67,406)</b>	<b>\$ (21,567)</b>
<b>Due to (from) Ministry</b>	<b>\$ (67,406)</b>	<b>\$ (21,567)</b>

**COMMUNITY LIVING OSHAWA/CLARINGTON**

**CHILDREN'S ASSOCIATE LIVING - INDIVIDUALIZED RESIDENTIAL CARE (9251)**

**STATEMENT OF REVENUE AND EXPENSES**

**FOR THE YEAR ENDED MARCH 31, 2015**

	<u>2015</u>	<u>2014</u>
<b>Revenue</b>		
Provincial subsidy	\$ 249,595	\$ 249,595
	<hr/>	<hr/>
<b>Expenses</b>		
Salaries	61,952	61,862
Benefits	12,598	11,924
Travel	1,906	1,296
Communication	400	400
Utilities	348	348
Staff training	1,100	1,100
Insurance	108	106
Supplies, equipment related to repairs and maintenance	150	150
IT - supplies and equipment	500	500
Other supplies and equipment	625	725
Individualized funding	134,608	132,526
Allocated administration	16,992	17,091
	<hr/>	<hr/>
	231,287	228,028
	<hr/>	<hr/>
<b>Excess of revenue over expenses (expenses over revenue)     before vacation accrual</b>	18,308	21,567
<b>Vacation accrual (Note 12)</b>	4,892	-
	<hr/>	<hr/>
<b>EXCESS OF REVENUE OVER EXPENSES</b>	\$ 13,416	\$ 21,567
	<hr/> <hr/>	<hr/> <hr/>
<b>Due to Ministry</b>	\$ 13,416	\$ 21,567
	<hr/> <hr/>	<hr/> <hr/>

COMMUNITY LIVING OSHAWA/CLARINGTON

CHILDREN IN-HOME RESPITE (9254)

STATEMENT OF REVENUE AND EXPENSES

FOR THE YEAR ENDED MARCH 31, 2015

	<u>2015</u>	<u>2014</u>
<b>Revenue</b>		
Provincial subsidy	\$ <u>31,652</u>	\$ <u>31,652</u>
<b>Expenses</b>		
Individualized funding	27,644	29,979
Allocated administration	<u>2,148</u>	<u>2,167</u>
	<u>29,792</u>	<u>32,146</u>
<b>EXCESS OF REVENUE OVER EXPENSES (EXPENSES OVER REVENUE)</b>	\$ <u>1,860</u>	\$ <u>(494)</u>
Due to Ministry	\$ <u>1,860</u>	\$ <u>(494)</u>

**COMMUNITY LIVING OSHAWA/CLARINGTON**

**CHILDREN OUT-OF-HOME RESPITE (9255)**

**STATEMENT OF REVENUE AND EXPENSES**

**FOR THE YEAR ENDED MARCH 31, 2015**

	<u>2015</u>	<u>2014</u>
<b>Revenue</b>		
Provincial subsidy	\$ 136,848	\$ 136,848
Program fees	12,600	15,591
	<hr/>	<hr/>
	149,448	152,439
	<hr/>	<hr/>
<b>Expenses</b>		
Salaries	102,798	97,526
Benefits	16,618	16,751
Travel	1,958	3,758
Communication	1,795	1,065
Utilities	1,449	829
Staff training	335	249
Professional/contracted out services	223	37
Purchased client services	1,977	1,634
Insurance	289	163
Supplies, equipment related to repairs and maintenance	3,310	7,363
IT - supplies and equipment	104	186
Other supplies and equipment	15	15
Allocated administration	21,876	23,760
	<hr/>	<hr/>
	152,747	153,336
	<hr/>	<hr/>
<b>EXCESS OF REVENUE OVER EXPENSES (EXPENSES OVER REVENUE)</b>	\$ (3,299)	\$ (897)
	<hr/>	<hr/>
<b>Due to (from) Ministry</b>	\$ (3,299)	\$ (897)
	<hr/>	<hr/>



COMMUNITY LIVING OSHAWA/CLARINGTON

SUPPORT SERVICES - CHILDREN (9259)

STATEMENT OF REVENUE AND EXPENSES

FOR THE YEAR ENDED MARCH 31, 2015

	<u>2015</u>	<u>2014</u>
<b>Revenue</b>		
Provincial subsidy	\$ <u>108,408</u>	\$ <u>108,408</u>
<b>Expenses</b>		
Salaries	74,371	74,330
Benefits	15,109	14,011
Maintenance salaries and benefits	3,630	3,619
Travel	1,308	1,504
Communication	1,000	1,000
Utilities	360	1,360
Staff training	342	342
Services related to repairs and maintenance	455	455
Insurance	204	186
Supplies, equipment related to repairs and maintenance	300	300
IT - supplies and equipment	500	500
Other supplies and equipment	1,986	1,987
Allocated administration	7,404	7,423
	<u>106,969</u>	<u>107,017</u>
<b>Excess of revenue over expenses (expenses over revenue)     before vacation accrual</b>	1,439	1,391
<b>Vacation accrual (Note 12)</b>	<u>6,447</u>	<u>-</u>
<b>EXCESS OF REVENUE OVER EXPENSES (EXPENSES     OVER REVENUE)</b>	\$ <u>(5,008)</u>	\$ <u>1,391</u>
<b>Due to (from) Ministry</b>	\$ <u><u>(5,008)</u></u>	\$ <u><u>1,391</u></u>

**COMMUNITY LIVING OSHAWA/CLARINGTON**

**DS TEMPORARY SUPPORTS (9137)**

**STATEMENT OF REVENUE AND EXPENSES**

**FOR THE YEAR ENDED MARCH 31, 2015**

	<u>2015</u>	<u>2014</u>
<b>Revenue</b>		
<b>Provincial subsidy</b>	\$ <u>194,865</u>	\$ <u>139,530</u>
<b>Expenses</b>		
<b>Individualized funding</b>	<u>199,668</u>	<u>139,530</u>
<b>EXCESS OF REVENUE OVER EXPENSES (EXPENSES OVER REVENUE)</b>	\$ <u>(4,803)</u>	\$ <u>-</u>
<b>Due to (from) Ministry</b>	\$ <u>(4,803)</u>	\$ <u>-</u>

**COMMUNITY LIVING OSHAWA/CLARINGTON**

**PARTNER FACILITY RENEWAL (8917)**

**STATEMENT OF REVENUE AND EXPENSES**

**FOR THE YEAR ENDED MARCH 31, 2015**

	<u>2015</u>	<u>2014</u>
<b>Revenue</b>		
Provincial subsidy	\$ 65,000	\$ 170,500
	<hr/>	<hr/>
<b>Expenses</b>		
Capital/repairs and maintenance	65,000	164,361
	<hr/>	<hr/>
	\$ -	\$ 6,139
<b>EXCESS OF REVENUE OVER EXPENSES</b>	<hr/> <hr/>	<hr/> <hr/>
<b>Due to Ministry</b>	\$ -	\$ 6,139
	<hr/> <hr/>	<hr/> <hr/>

**COMMUNITY LIVING OSHAWA/CLARINGTON**

**PARTNER FACILITY RENEWAL - FIRE CODE RETROFIT (8917)**

**STATEMENT OF REVENUE AND EXPENSES**

**FOR THE YEAR ENDED MARCH 31, 2015**

	<u>2015</u>	<u>2014</u>
<b>Revenue</b>		
Provincial subsidy	\$ 50,000	\$ -
	<hr/>	<hr/>
<b>Expenses</b>		
Capital/repairs and maintenance	30,663	-
	<hr/>	<hr/>
	\$ 19,337	\$ -
<b>EXCESS OF REVENUE OVER EXPENSES</b>	<hr/> <hr/>	<hr/> <hr/>
<b>Due to Ministry</b>	\$ 19,337	\$ -
	<hr/> <hr/>	<hr/> <hr/>

**COMMUNITY LIVING OSHAWA/CLARINGTON**

**REPAIRS AND MAINTENANCE (8852)**

**STATEMENT OF REVENUE AND EXPENSES**

**FOR THE YEAR ENDED MARCH 31, 2015**

	<u>2015</u>	<u>2014</u>
<b>Revenue</b>		
Provincial grants	\$ -	\$ 148,385
	<hr/>	<hr/>
<b>Disbursements</b>		
Capital/repairs and maintenance	-	148,385
	<hr/>	<hr/>
<b>EXCESS OF REVENUE OVER EXPENSES</b>	\$ -	\$ -
	<hr/> <hr/>	<hr/> <hr/>
<b>Due to Ministry</b>	\$ -	\$ -
	<hr/> <hr/>	<hr/> <hr/>

**COMMUNITY LIVING OSHAWA/CLARINGTON**

**CHILDREN OUT-OF-HOME RESPITE INITIATIVE (A510)**

**STATEMENT OF REVENUE AND EXPENSES**

**FOR THE YEAR ENDED MARCH 31, 2015**

	<u>2015</u>	<u>2014</u>
<b>Revenue</b>		
Provincial subsidy	\$ 186,535	\$ 186,535
	<hr/>	<hr/>
<b>Expenses</b>		
Salaries	144,693	143,759
Benefits	27,636	29,083
Travel	4,268	2,760
Communication	1,216	1,286
Utilities	2,440	2,580
Staff training	610	901
Professional/contracted out services	407	430
Purchased client services	3,924	4,150
Insurance	272	378
Supplies, equipment related to repairs and maintenance	610	645
IT - supplies and equipment	203	314
Other supplies and equipment	256	249
	<hr/>	<hr/>
	186,535	186,535
	<hr/>	<hr/>
<b>EXCESS OF REVENUE OVER EXPENSES (EXPENSES OVER REVENUE)</b>	\$ -	\$ -
	<hr/>	<hr/>
<b>Due to (from) Ministry</b>	\$ -	\$ -
	<hr/>	<hr/>

**COMMUNITY LIVING OSHAWA/CLARINGTON**

**DEDICATED SUPPORTIVE HOUSING**

**STATEMENT OF REVENUE AND EXPENSES**

**FOR THE YEAR ENDED MARCH 31, 2015**

	<b><u>2015</u></b>	<b><u>2014</u></b>
<b>Revenue</b>		
Other provincial Subsidy	\$ 255,053	\$ 236,839
Program fees	32,448	32,448
	<hr/>	<hr/>
	287,501	269,287
	<hr/>	<hr/>
<b>Expenses</b>		
<b>Operating</b>		
Maintenance, salaries, wages and benefits	55,650	55,650
Maintenance materials and services	38,991	16,107
Utilities	36,259	40,644
Administration	22,300	22,300
Insurance	2,100	2,100
	<hr/>	<hr/>
<b>Total Operating</b>	155,300	136,801
	<hr/>	<hr/>
<b>Other</b>		
Mortgage interest	42,506	45,896
Transfer to capital reserve	5,587	5,587
Amortization	84,108	81,003
	<hr/>	<hr/>
<b>Total Other</b>	132,201	132,486
	<hr/>	<hr/>
<b>EXCESS OF REVENUE OVER EXPENSES</b>	\$ -	\$ -
	<hr/>	<hr/>
<b>Due to Ministry</b>	\$ -	\$ -
	<hr/>	<hr/>

**COMMUNITY LIVING OSHAWA/CLARINGTON**

**ODSP EMPLOYMENT SUPPORTS**

**STATEMENT OF REVENUE AND EXPENSES**

**FOR THE YEAR ENDED MARCH 31, 2015**

	<u>2015</u>	<u>2014</u>
<b>Revenue</b>		
Other Provincial subsidy	\$ 147,730	\$ 146,983
	<hr/>	<hr/>
<b>Expenses</b>		
Salaries	93,621	100,975
Benefits	19,005	19,357
Travel	4,220	3,974
Communication	621	628
Staff training	1,370	18,922
Other services	27,176	-
IT - supplies and equipment	717	717
Other supplies and equipment	1,000	2,410
	<hr/>	<hr/>
	147,730	146,983
	<hr/>	<hr/>
Excess of revenue over expenses (expenses over revenue) before vacation accrual	-	-
Vacation accrual (Note 12)	9,399	-
	<hr/>	<hr/>
<b>EXCESS OF REVENUE OVER EXPENSES (EXPENSES     OVER REVENUE)</b>	\$ (9,399)	\$ -
	<hr/>	<hr/>
Due to Ministry	\$ (9,399)	\$ -
	<hr/>	<hr/>



**COMMUNITY LIVING OSHAWA/CLARINGTON**

**SPECIAL PROJECTS**

**STATEMENT OF REVENUE AND EXPENSES**

**FOR THE YEAR ENDED MARCH 31, 2015**

	<u>2015</u>	<u>2014</u>
<b>Revenue</b>		
Gain on expropriation of 1034 Winchester	\$ -	\$ 459,413
Other	15,348	28,737
	<hr/>	<hr/>
	15,348	488,150
	<hr/>	<hr/>
<b>Expenses</b>		
Salaries	5,276	12,655
Benefits	133	381
Supplies, equipment related to repairs and maintenance	6,210	21,848
Other supplies and equipment	3,729	2,162
Individualized funding	-	(8,309)
	<hr/>	<hr/>
	15,348	28,737
	<hr/>	<hr/>
<b>EXCESS OF REVENUE OVER EXPENSES</b>		
<b>(EXPENSES OVER REVENUE)</b>	\$ -	\$ 459,413
	<hr/> <hr/>	<hr/> <hr/>

**COMMUNITY LIVING OSHAWA/CLARINGTON**

**ASSOCIATION ACCOUNTS**

**STATEMENT OF REVENUE AND EXPENSES**

**FOR THE YEAR ENDED MARCH 31, 2015**

	<u>2015</u>	<u>2014</u>
<b>Revenue</b>		
Other Provincial subsidy	\$ 462,291	\$ 231,832
Donations	9,580	30,545
Fund-raising (net)	78,726	78,059
Other	81,883	6,164
Sales	74,829	49,787
	<hr/>	<hr/>
	707,309	396,387
	<hr/>	<hr/>
<b>Expenses</b>		
Salaries	76,943	14,311
Benefits	15,810	3,982
Travel	589	434
Communication	40	-
Staff training	2,604	3,643
Supplies, equipment related to repairs and maintenance	94,402	111,798
Other supplies and equipment	42,990	30,387
Individualized funding	462,291	231,832
Allocated administration	11,640	-
	<hr/>	<hr/>
	707,309	396,387
	<hr/>	<hr/>
<b>EXCESS OF REVENUE OVER EXPENSES</b>	\$ -	\$ -
	<hr/>	<hr/>
<b>Retained by organization</b>	\$ -	\$ -
	<hr/>	<hr/>

COMMUNITY LIVING OSHAWA/CLARINGTON

CLARINGTON PROJECT

STATEMENT OF REVENUE AND EXPENSES

FOR THE YEAR ENDED MARCH 31, 2015

	<u>2015</u>	<u>2014</u>
<b>Revenue</b>		
Donations	\$ 2,260	\$ 3,320
Program fees	28,855	26,300
Fund-raising	20,732	23,780
	<hr/> 51,847	<hr/> 53,400
<b>Expenses</b>		
Travel	2,409	4,015
Communication	500	500
Supplies, equipment related to repairs and maintenance	3,506	1,845
Other supplies and equipment	3,773	8,961
Miscellaneous	21,604	18,024
Expenditure transfer	20,055	20,055
	<hr/> 51,847	<hr/> 53,400
<b>EXCESS OF REVENUE OVER EXPENSES</b>	\$ <u><u>-</u></u>	\$ <u><u>-</u></u>

**COMMUNITY LIVING OSHAWA/CLARINGTON**

**STATEMENT OF CASH FLOWS**

**FOR THE YEAR ENDED MARCH 31, 2015**

	<u>2015</u>	<u>2014</u>
<b>Operating activities</b>		
Excess of revenue over expenses (expenses over revenue)	\$ (415,232)	\$ 559,584
Charges to income not involving cash:		
Amortization	217,491	248,459
Adjustment due to MCSS review	-	(24,314)
Loss (gain) on disposal of capital assets	-	(454,383)
Change in capital reserve allowance	5,587	5,587
Net change in non-cash working capital balances related to operations:		
Accounts receivable	(350,778)	(68,455)
Subsidies receivable	(33,713)	(18,851)
Prepaid expenses	5,289	(30,815)
Accounts payable and accrued liabilities	788,179	260,179
Due to Ministry of Community and Social Services	13,198	6,139
Funds held in trust	168	5,113
	<u>230,189</u>	<u>488,243</u>
<b>Investing activities</b>		
Proceeds on disposal of capital assets	-	819,400
Additions to capital assets	(147,567)	(1,062,177)
	<u>(147,567)</u>	<u>(242,777)</u>
<b>Financing activities</b>		
Increase (decrease) in loans payable	(102,443)	37,897
Increase (decrease) in mortgages payable	(96,823)	133,601
Increase (decrease) in deferred contributions related to capital assets	(35,705)	(38,055)
	<u>(234,971)</u>	<u>133,443</u>
Change in cash during the year	(152,349)	378,909
Cash at the beginning of the year	(70,483)	(449,392)
Cash at the end of the year	\$ <u>(222,832)</u>	\$ <u>(70,483)</u>
<b>Cash is comprised of:</b>		
Cash	\$ 182,168	\$ 129,517
Bank indebtedness	<u>(405,000)</u>	<u>(200,000)</u>
	\$ <u>(222,832)</u>	\$ <u>(70,483)</u>

## COMMUNITY LIVING OSHAWA/CLARINGTON

### NOTES TO FINANCIAL STATEMENTS

AS AT MARCH 31, 2015

#### 1. Purpose of the Organization

Community Living Oshawa/Clarington is a non-profit organization, which provides care and accommodation for the benefit of individuals with an intellectual disability. The organization was incorporated in Ontario on February 15, 1957 without share capital and is a registered charity, which is exempt from tax under the provisions of the Income Tax Act. On May 22, 2003, the organization changed its name from The Oshawa/Clarington Association for Community Living to Community Living Oshawa/Clarington.

#### 2. Significant Accounting Policies

The financial statements were prepared in accordance with Canadian Accounting Standards for Not-for-Profit Organizations and include the following significant accounting policies:

##### (a) Capital Assets

Capital assets are stated at cost. Amortization charges are calculated on a declining balance basis at the following rates:

Buildings	5%
Furniture, equipment and vehicles	25%

##### (b) Donated Services

The organization does not record the value of donated materials and services as it is felt to be impracticable from a record keeping and valuation point of view.

##### (c) Pledges

The organization does not account for the value of pledges. Accordingly, donations are recorded on a cash basis.

## COMMUNITY LIVING OSHAWA/CLARINGTON

### NOTES TO FINANCIAL STATEMENTS

AS AT MARCH 31, 2015

#### **2. Significant Accounting Policies - continued**

##### **(d) Revenue Recognition**

Community Living Oshawa/Clarington follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Government funding is recognized according to the contract. Fundraising revenue is recorded when the event is held. Sales are recognized when the product is shipped to the customer. Fees for programs are recognized on a monthly basis.

Certain revenues are received during the year for events to be held or programs to be completed in the next fiscal year. These revenues are deferred to the next year's operations.

##### **(e) Basis of Presentation**

These statements have been departmentalized in accordance with the funding and budgeting requirements prescribed by the Ministry of Community and Social Services.

##### **(f) Allocation of Expenses**

The organization provides various programs on behalf of the Ministry of Community and Social Services (MCSS). The costs of each program include the costs of personnel, premises and other expenses that are directly related to providing the program. The organization also incurs a number of general support expenses that are common to the administration of the organization and each of its programs.

The organization allocates certain of its general support expenses by identifying the appropriate basis of allocating each component. The organization allocates these expenses to the departments in accordance with the approved budgets.

**COMMUNITY LIVING OSHAWA/CLARINGTON**

**NOTES TO FINANCIAL STATEMENTS**

**AS AT MARCH 31, 2015**

**2. Significant Accounting Policies - continued**

**(g) Use of Estimates**

The preparation of financial statements in accordance with Canadian Accounting Standards for Not-for-Profit Organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenditures during the reporting period. Actual results may differ from those estimates.

**(h) Financial Instruments**

*Measurement of financial instruments*

The organization initially measures its financial assets at fair value.

The organization subsequently measures all its financial assets and financial liabilities at amortized cost, except for investments in equity instruments that are quoted in an active market, which are measured at fair value. Changes in fair value are recognized in net income.

Financial assets measured at amortized cost include cash and cash equivalents, accounts receivable and subsidies receivable.

Financial liabilities measured at amortized cost include bank indebtedness, accounts payable and accrued liabilities and Due to Ministry of Community and Social Services.

The organization has no financial assets measured at fair value.

*Impairment*

Financial assets measured at cost are tested for impairment when there are indicators of impairment. The amount of the write-down is recognized in net income. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in net income.

**COMMUNITY LIVING OSHAWA/CLARINGTON**

**NOTES TO FINANCIAL STATEMENTS**

**AS AT MARCH 31, 2015**

**2. Significant Accounting Policies - continued**

**(h) Financial Instruments (continued)**

*Transaction costs*

The organization recognizes its transaction costs in net income in the period incurred. However, financial instruments that will not be subsequently measured at fair value are adjusted by the transaction costs that are directly attributable to their origination, issuance or assumption.

**(i) Cash and Cash Equivalents**

Cash and cash equivalents include cash on deposit and short-term guaranteed investment certificates.

**3. Bank Credit Facility**

The bank credit facility represents a line of credit with the Royal Bank of Canada to a maximum of \$1,000,000. The interest rate is Royal Bank prime. Security pledged for the line of credit consists of a mortgage on 1200 Simcoe Street South and a general security agreement. There was \$405,000 outstanding at March 31, 2015 (\$200,000 outstanding at March 31, 2014).

**4. Long Term**

**Mortgages Payable**

<b>Property:</b>	<b>630 Annapolis</b>	<b>\$ 117,173</b>
<b>Mortgagor:</b>	<b>Canada Mortgage and Housing Corporation</b>	
<b>Monthly Payment:</b>	<b>\$1,109.57</b>	
<b>Interest Rate:</b>	<b>2.76%</b>	
<b>Maturity Date:</b>	<b>June 1, 2015</b>	
<b>Property:</b>	<b>821 Central Park</b>	<b>127,995</b>
<b>Mortgagor:</b>	<b>Canada Mortgage and Housing Corporation</b>	
<b>Monthly Payment:</b>	<b>\$1,212.05</b>	
<b>Interest Rate:</b>	<b>2.76%</b>	
<b>Maturity Date:</b>	<b>June 1, 2015</b>	



**COMMUNITY LIVING OSHAWA/CLARINGTON**

**NOTES TO FINANCIAL STATEMENTS**

**AS AT MARCH 31, 2015**

**4. Long Term - continued**

<b>Property:</b>	<b>380 Holcan</b>	<b>196,517</b>
<b>Mortgagor:</b>	<b>Royal Bank of Canada</b>	
<b>Monthly Payment:</b>	<b>\$1,801.91</b>	
<b>Interest Rate:</b>	<b>3.258%</b>	
<b>Maturity Date:</b>	<b>March 1, 2016</b>	
<b>Property:</b>	<b>425 Adelaide</b>	<b>143,387</b>
<b>Mortgagor:</b>	<b>Royal Bank of Canada</b>	
<b>Monthly Payment:</b>	<b>\$1,314.75</b>	
<b>Interest Rate:</b>	<b>3.258%</b>	
<b>Maturity Date:</b>	<b>March 1, 2016</b>	
<b>Property:</b>	<b>488 Rossland</b>	<b>196,780</b>
<b>Mortgagor:</b>	<b>TD Canada Trust</b>	
<b>Monthly Payment:</b>	<b>\$2,092.35</b>	
<b>Interest Rate:</b>	<b>6.51%</b>	
<b>Maturity Date:</b>	<b>March 1, 2026</b>	
<b>Property:</b>	<b>844 Bessborough</b>	<b>198,853</b>
<b>Mortgagor:</b>	<b>Scotiabank</b>	
<b>Monthly Payment:</b>	<b>\$1,768.77</b>	
<b>Interest Rate:</b>	<b>3.153%</b>	
<b>Maturity Date:</b>	<b>June 1, 2016</b>	
<b>Property:</b>	<b>209 Killdeer</b>	<b>148,081</b>
<b>Mortgagor:</b>	<b>Scotiabank</b>	
<b>Monthly Payment:</b>	<b>\$1,204.19</b>	
<b>Interest Rate:</b>	<b>2.164%</b>	
<b>Maturity Date:</b>	<b>November 1, 2019</b>	
<b>Property:</b>	<b>6758 Enfield</b>	<b>351,092</b>
<b>Mortgagor:</b>	<b>Royal Bank</b>	
<b>Monthly Payment:</b>	<b>\$1,992.43</b>	
<b>Interest Rate:</b>	<b>4.42%</b>	
<b>Maturity Date:</b>	<b>December 23, 2018</b>	

**COMMUNITY LIVING OSHAWA/CLARINGTON**

**NOTES TO FINANCIAL STATEMENTS**

**AS AT MARCH 31, 2015**

**4. Long Term - continued**

<b>Property:</b>	<b>1200 Simcoe Street</b>	<b>46,858</b>
<b>Mortgagor:</b>	<b>Royal Bank</b>	
<b>Monthly Payment:</b>	<b>\$529.88</b>	
<b>Interest Rate:</b>	<b>3.41%</b>	
<b>Maturity Date:</b>	<b>September 2, 2018</b>	
		<hr/>
		<b>1,526,736</b>
<b>Less: Current portion</b>		<hr/>
		<b>637,908</b>
		<hr/>
		<b>\$ 888,828</b>

All mortgages are secured by the respective properties. The Ministry of Community and Social Services has guaranteed payment of all the above mortgages, except 6758 Enfield and 1200 Simcoe Street, and funds all capital expenditures and mortgage payments. Principal repayments in the next five years are as follows: \$637,908 in 2016, \$222,893 in 2017, \$40,999 in 2018, \$69,320 in 2019 and \$127,887 in 2020. All mortgages are to be refinanced when they mature.

**Loans payable**

The loans payable below were utilized to purchase various vehicles

<b>Loan payable to:</b>	<b>Royal Bank</b>	<b>2,732</b>
<b>Monthly Payment:</b>	<b>\$460.47</b>	
<b>Interest Rate:</b>	<b>3.60%</b>	
<b>Maturity Date:</b>	<b>September 10, 2015</b>	
<b>Loan payable to:</b>	<b>Royal Bank</b>	<b>6,375</b>
<b>Monthly Payment:</b>	<b>\$648.31</b>	
<b>Interest Rate:</b>	<b>3.61%</b>	
<b>Maturity Date:</b>	<b>January 10, 2016</b>	

**COMMUNITY LIVING OSHAWA/CLARINGTON**

**NOTES TO FINANCIAL STATEMENTS**

**AS AT MARCH 31, 2015**

**4. Long Term - continued**

<b>Loan payable to:</b>	<b>Royal Bank</b>	<b>3,655</b>
<b>Monthly Payment:</b>	<b>\$411.84</b>	
<b>Interest Rate:</b>	<b>3.29%</b>	
<b>Maturity Date:</b>	<b>December 21, 2015</b>	
<b>Loan payable to:</b>	<b>Royal Bank</b>	<b>4,462</b>
<b>Monthly Payment:</b>	<b>\$400.00</b>	
<b>Interest Rate:</b>	<b>3.95%</b>	
<b>Maturity Date:</b>	<b>March 3, 2016</b>	
<b>Loan payable to:</b>	<b>Royal Bank</b>	<b>5,784</b>
<b>Monthly Payment:</b>	<b>\$457.38</b>	
<b>Interest Rate:</b>	<b>4.79%</b>	
<b>Maturity Date:</b>	<b>April 5, 2016</b>	
<b>Loan payable to:</b>	<b>Royal Bank</b>	<b>6,475</b>
<b>Monthly Payment:</b>	<b>\$441.56</b>	
<b>Interest Rate:</b>	<b>3.42%</b>	
<b>Maturity Date:</b>	<b>June 24, 2016</b>	
<b>Loan payable to:</b>	<b>Royal Bank</b>	<b>6,475</b>
<b>Monthly Payment:</b>	<b>\$441.56</b>	
<b>Interest Rate:</b>	<b>3.42%</b>	
<b>Maturity Date:</b>	<b>June 24, 2016</b>	
<b>Loan payable to:</b>	<b>Royal Bank</b>	<b>9,325</b>
<b>Monthly Payment:</b>	<b>\$436.20</b>	
<b>Interest Rate:</b>	<b>2.99%</b>	
<b>Maturity Date:</b>	<b>January 6, 2017</b>	
<b>Loan payable to:</b>	<b>Royal Bank</b>	<b>22,049</b>
<b>Monthly Payment:</b>	<b>\$1,031.35</b>	
<b>Interest Rate:</b>	<b>2.99%</b>	
<b>Maturity Date:</b>	<b>January 6, 2017</b>	
<b>Loan payable to:</b>	<b>Royal Bank</b>	<b>9,265</b>
<b>Monthly Payment:</b>	<b>\$433.40</b>	
<b>Interest Rate:</b>	<b>2.99%</b>	
<b>Maturity Date:</b>	<b>January 6, 2017</b>	

**COMMUNITY LIVING OSHAWA/CLARINGTON**

**NOTES TO FINANCIAL STATEMENTS**

**AS AT MARCH 31, 2015**

**4. Long Term - continued**

<b>Loan payable to:</b>	<b>Royal Bank</b>	<b>47,999</b>
<b>Monthly Payment:</b>	<b>\$1,154.14</b>	
<b>Interest Rate:</b>	<b>3.04%</b>	
<b>Maturity Date:</b>	<b>November 12, 2018</b>	
<b>Loan payable to:</b>	<b>Royal Bank</b>	<b>49,027</b>
<b>Monthly Payment:</b>	<b>\$1,154.23</b>	
<b>Interest Rate:</b>	<b>3.04%</b>	
<b>Maturity Date:</b>	<b>December 23, 2018</b>	
<b>Loan payable to:</b>	<b>Ford credit</b>	<b>3,428</b>
<b>Monthly Payment:</b>	<b>\$311.64</b>	
<b>Interest Rate:</b>	<b>0%</b>	
<b>Maturity Date:</b>	<b>February 7, 2016</b>	
		<hr/>
		<b>177,051</b>
<b>Less: Current portion</b>		<hr/>
		<b>83,287</b>
		<hr/>
		<b>\$ 93,764</b>

All loans are secured by the respective vehicles. Principal repayments in the next five years are as follows: \$83,287 in 2016, \$47,709 in 2017, \$26,670 in 2018 and \$19,385 in 2019.

**COMMUNITY LIVING OSHAWA/CLARINGTON**

**NOTES TO FINANCIAL STATEMENTS**

**AS AT MARCH 31, 2015**

**5. Deferred Contributions - Capital Assets**

Deferred capital contributions related to capital assets represent the unamortized amount of grants received for the purchase of capital assets. The amortization of capital contributions is recorded as revenue in the statement of operations.

	<u>2015</u>	<u>2014</u>
Opening balance	\$ 687,233	\$ 725,288
Less: Amounts amortized to revenue	<u>35,705</u>	<u>38,055</u>
Closing balance	<u>\$ 651,528</u>	<u>\$ 687,233</u>

**6. Investment in Capital Assets**

(a) Investment in capital assets is calculated as follows:

	<u>2015</u>	<u>2014</u>
Capital assets	\$4,478,457	\$ 4,548,381
Less: Amount financed by deferred contributions	(651,528)	(687,233)
Bank credit facility	(405,000)	(200,000)
Loans payable	(177,051)	(279,494)
Mortgages payable	<u>(1,526,736)</u>	<u>(1,623,559)</u>
	<u>\$ 1,718,142</u>	<u>\$ 1,758,095</u>

(b) Change in net assets invested in capital assets is calculated as follows:

	<u>2015</u>	<u>2014</u>
Excess of revenue over expenses (expenses over revenue)		
Amortization of deferred contributions	\$ 35,705	\$ 38,055
Gain (loss) on sale/expropriation of assets	-	454,383
Less: Amortization of capital assets	<u>(217,491)</u>	<u>(248,459)</u>
	<u>\$ 181,786</u>	<u>\$ (243,459)</u>
Net change in investment in capital assets		
Purchase of capital assets	\$ 147,567	\$ 1,062,177
Proceeds on sale/expropriation of assets	-	(819,400)
Addition of new mortgage and loans	(205,000)	(489,616)
Repayment of mortgage and loan principal	<u>199,266</u>	<u>598,117</u>
	<u>\$ 141,833</u>	<u>\$ 351,278</u>

## COMMUNITY LIVING OSHAWA/CLARINGTON

### NOTES TO FINANCIAL STATEMENTS

#### AS AT MARCH 31, 2015

#### **7. Contingent Liabilities**

In the normal course of operations, the organization becomes involved in various legal actions, including claims relating to injuries and damage to property. The organization maintains provisions (including but not limited to insurance) it considers to be adequate for such actions. While the final outcome with respect to actions outstanding or pending at March 31, 2015 cannot be predicted with certainty, it is the opinion of management that their resolution will not have a material adverse effect on the organization's financial position or results of its operations.

#### **8. Prior year adjustment**

Each fiscal year, the organization is required to perform a year-end reconciliation to determine any amounts repayable to, or recoverable from, Ministry of Community and Social Services (MCSS) in accordance with the corporation's operating agreements. As at the Auditors' Report date, the fiscal year ending March 31, 2015 has not been reviewed by MCSS, and as a result, future adjustments may be required as a result of this review. Due to the particular requirements of MCSS, comparative figures are not restated when these adjustments are made.

#### **9. Capital Reserve Allowance - Dedicated Supportive Housing**

The capital reserve allowance represents funding received from the Dedicated Supportive Housing, which can be used for future approved capital expenditures. Reduction in this reserve occurs when allowable capital expenditures are made. During the year, funding and interest of \$5,587 was received and no expenditures were incurred.

**COMMUNITY LIVING OSHAWA/CLARINGTON**

**NOTES TO FINANCIAL STATEMENTS**

**AS AT MARCH 31, 2015**

**10. Community Living - Residences**

**The following are under the operations of Community Living - Adult Residences:**

- 630 Annapolis Avenue**
- 38-40 Wayne Street**
- 425 Adelaide Avenue**
- 821 Central Park Boulevard**
- 380 Holcan Avenue**
- 488 Rossland Road**
- 6758 Enfield Road**
- 209 Killdeer Street**
- 706 Holt Road**
- 4794 Old Scugog Road**
- 580 Wilson Road**
- 844 Bessborough Drive**
- 321 Marland Street**
- 88 Wyndfield Crescent**

**The following are under the operations of Community Living - Children's' Residences:**

- 1035 Olive Avenue**
- 1200 Simcoe Street**
- 23 Inglewood Place**
- 881 Pinecrest Road**

**11. Commitments**

**The organization is committed to annual amounts under lease agreements with respect to vehicles, equipment and properties as follows:**

<b>2016</b>	<b>\$32,666</b>
<b>2017</b>	<b>\$21,420</b>
<b>2018</b>	<b>\$21,420</b>
<b>2019</b>	<b>\$21,420</b>

**These leases expire at various dates between December 2015 and May 2019**

## COMMUNITY LIVING OSHAWA/CLARINGTON

### NOTES TO FINANCIAL STATEMENTS

AS AT MARCH 31, 2015

#### 12. Vacation Accrual

Vacation salaries payable in the amount of \$608,375 have been accrued in these financial statements in accordance with the Ministry of Community and Social Services guidelines. In prior years, per the Ministry of Community and Social Services guidelines, this payable was not accrued. The entire amount has been recognized in the current year to be consistent with reporting to the Ministry of Community and Social Services for fiscal 2014/15. Under Canadian Accounting Standards for Not-for-Profit Organizations, this accrual would normally be accounted for retroactively.

#### 13. Financial Instruments

##### **Risks and concentrations**

The organization is exposed to various risks through its financial instruments. The following analysis provides a measure of the organization's risk exposure and concentrations at March 31, 2015.

##### *Credit risk*

Credit risk arises from the potential that counterparties will fail to perform their obligations. The organization is subject to credit risk through its accounts receivables. Account monitoring procedures are utilized to minimize risk of loss.

##### *Interest rate risk*

Interest rate risk arises because of the fluctuation in interest rates. The organization is subject to interest rate risk through some of their mortgages. The organization is not subject to interest rate risk with certain mortgages payable as the mortgages are guaranteed by the funding authority. For the other mortgages payable, the organization monitors the current interest rate to ensure that their interest rates do not vary much from the market rate.

##### *Liquidity Risk*

Liquidity risk is defined as the risk that the organization may not be able to meet or settle its obligations as they become due. The organization has taken steps to ensure that it will have sufficient working capital to meet its obligations.



**COMMUNITY LIVING OSHAWA/CLARINGTON**

**NOTES TO FINANCIAL STATEMENTS**

**AS AT MARCH 31, 2015**

**14. Economic Dependence**

**In common with other publicly funded agencies, the organization derives the majority of its revenue from the Province of Ontario. Further, the Province of Ontario through the Ministry of Community and Social Services has an encumbrance on specific real properties held in the name of the Association.**

**15. Comparative Figures**

**Certain comparative figures have been reclassified to conform to the current year's presentation.**

**16. Subsequent Event**

**Community Living Oshawa/Clarington is in negotiations with the Ministry of Transportation with respect to the expropriation and replacement (6758 Enfield Road) of the property at 1034 Winchester Road East. The expropriation occurred in the 2013/2014 fiscal year and the organization received some of the proceeds from the expropriation but is waiting for the final settlement from the Ministry of Transportation.**